

Introducing our Board

UniSuper is governed by a corporate trustee, UniSuper Limited – a not-for-profit company whose shareholders are 37 Australian universities. These universities have representation on the Consultative Committee. The governing rules of the Fund are set out in the Trust Deed.

The Board governs the operations of UniSuper to ensure the Fund is administered in accordance with relevant legislation and the Trust Deed, and determines the strategic direction of the Fund. The Board represents, and is accountable to, UniSuper members and the Fund's participating employers.

The Board embraces fairness, transparency and accountability when it comes to corporate governance and the Board's conduct and principles. The Board has adopted the Corporate Governance Guidelines developed by the Australian Council of Super Investors (ACSI) as the basis of its approach to corporate governance. Reinforcing this commitment, the following information is disclosed about the Directors, including their remuneration and attendance at meetings of the Board and Board Committees.

How the Board is structured

Equal numbers of Directors represent employers and members on UniSuper's Board and these Directors appoint three independent Directors. All bring knowledge and expertise to the Board, and together they complement and balance the various interests represented on the Board.

Of the Directors representing employers, two are elected by Vice Chancellors of shareholder universities and two are elected by Consultative Committee members representing employers.

Of the Directors representing members, one is elected by Consultative Committee members representing academic staff, one is elected by Consultative Committee members representing general staff, and two are nominated by the national unions who represent a significant number of UniSuper members.

Consultative Committee

UniSuper has a Consultative Committee which reviews and approves changes to the Trust Deed and elects four Directors to the Board. It is UniSuper's key forum for the participation of both members and employers in the Fund's ongoing development and governance. Half the Committee is made up of members representing university employers, and the other half represents academic staff and non-academic staff (equally) from the Fund's participating universities.

As at 30 June 2009, the Consultative Committee had 136 members and there were four vacant positions.