

## UniSuper's financials

### UniSuper Statement of changes in net assets for the year ended 30 June 2009

	UniSuper	
	2009 \$'000	2008 \$'000
Net assets available to pay benefits at the beginning of the financial year	254,420	156,104
	<b>23,197,505</b>	<b>23,741,379</b>
<b>Investment revenue</b>		
Interest	254,420	156,104
Dividends and distributions	682,636	918,961
Rents and other incomes	72,104	64,785
Movement in net market value of assets	(3,477,907)	(2,916,869)
Less: Direct investment expense	(65,114)	(64,608)
	<b>(2,533,861)</b>	<b>(1,841,627)</b>
<b>Contributions</b>		
Employer contributions	1,898,952	1,722,624
Member contributions	266,820	367,840
Transfer values	329,558	458,153
	<b>2,495,330</b>	<b>2,548,617</b>
<b>Total revenue</b>	<b>(38,531)</b>	<b>706,990</b>
Less:		
<b>Expenditure</b>		
Benefits paid	1,044,364	1,198,492
Administration costs	42,653	36,199
Group life & professional indemnity insurance	8,465	5,369
Superannuation contributions (surcharge) tax	60	1,145
<b>Total expenditure</b>	<b>1,095,542</b>	<b>1,241,205</b>
<b>Net change for the year before income tax</b>	<b>(1,134,073)</b>	<b>(534,215)</b>
<b>Income tax expense</b>		
Contributions	291,643	262,022
Investments	(323,350)	(252,363)
	<b>(31,707)</b>	<b>9,659</b>
<b>Net change for the year after income tax</b>	<b>(1,102,366)</b>	<b>(543,874)</b>
<b>Net assets available to pay benefits at the end of the financial year</b>	<b>22,095,139</b>	<b>23,197,505</b>

## Statement net assets

	UniSuper	
	2009 \$'000	2008 \$'000
<b>ASSETS</b>		
Cash assets	185,205	133,248
<b>Receivables</b>		
Contributions receivable	10,661	10,880
Sundry debtors	6,548	130
	17,209	11,010
<b>Investments</b>		
Financial Assets		
Equities - Local	6,381,578	6,823,440
- Overseas	5,066,204	5,810,377
Interest bearing securities - Local	3,782,528	4,702,238
- Overseas	1,243,572	1,344,708
Others, including short term deposits	2,010,258	977,292
Derivative assets	4,741,706	4,058,290
	23,225,846	23,716,345
<b>Non-financial assets</b>		
Property and infrastructure investments	3,202,209	3,604,906
Deferred tax assets	176,665	-
	3,378,874	3,604,906
<b>Total assets</b>	<b>26,807,134</b>	<b>27,465,509</b>
Less:		
<b>LIABILITIES</b>		
UniSuper Management Pty Ltd	478	1,789
Benefits payable	11,033	15,443
Sundry creditors	21,431	17,829
Derivative liabilities	4,624,914	4,022,940
Income tax payable	52,633	120,616
Deferred tax liabilities	1,506	89,387
Total liabilities	4,711,995	4,268,004
<b>Net assets available to pay benefits at the end of the financial year</b>	<b>22,095,139</b>	<b>23,197,505</b>
<b>Comprising:</b>		
Reserves	17,151	22,593
Member accounts	22,077,988	23,174,912
<b>Total equity</b>	<b>22,095,139</b>	<b>23,197,505</b>