

## How the Fund is administered

The Fund is managed by a corporate trustee, UniSuper Limited, which has delegated the day-to-day administration of the Fund to UniSuper Management Pty Ltd, a company which is owned by the Fund. The executive management of UniSuper Management Pty Ltd report to the Board.

UniSuper Management Pty Ltd operates in line with a set of strict performance objectives, against which the Board of UniSuper Limited regularly monitors its performance.

The Trustee has taken out professional indemnity insurance.

For more information on the following topics please refer to our website ([www.unisuper.com.au](http://www.unisuper.com.au)):

- What happens to your super when we can't find you
- How the superannuation surcharge is passed on to you (if applicable)
- The service providers we use

### Eligible Rollover Fund

If your account balance is less than \$500 and we do not receive contributions from you or on your behalf for three years, and you don't give us instructions about what to do with your benefit, or if you do not respond to our letters, we may transfer your benefit to an eligible rollover fund. UniSuper's eligible rollover fund is AUSfund.

AUSfund may have a different fee structure and investment and crediting rate policy from UniSuper and it does not offer insurance cover. AUSfund will invest your benefit in a low-risk option (predominantly in cash and short-term fixed interest investments). Member investment choice is not available in AUSfund. You should evaluate whether AUSfund is a suitable long-term investment for your super.

If your benefit is transferred to AUSfund, you will no longer be a UniSuper member and your insurance cover with UniSuper will cease. You will need to contact AUSfund directly regarding your benefit. You should refer to the AUSfund Product Disclosure Statement (PDS) for information on circumstances in which fees may apply.

#### **AUSfund contact details:**

*Address:* AUSfund, Level 29, 2 Lonsdale Street, Melbourne Vic 3000

*Telephone:* 1300 361 798

*Email:* [admin@ausfund.net.au](mailto:admin@ausfund.net.au)

*Facsimile:* 1300 366 233

*Website:* [www.unclaimedsuper.com.au](http://www.unclaimedsuper.com.au)

If UniSuper loses track of you and you are under age 65 and your account balance is greater than \$500, you will remain a UniSuper member but your details will be registered with the Australian Taxation Office (ATO) Lost Members Register.

For more details please visit the ATO website ([www.ato.gov.au](http://www.ato.gov.au)).

## Claiming your super benefit if you're a temporary resident

Temporary residents whose visas have expired or been cancelled are able to claim their benefit from UniSuper as a lump sum once they have permanently departed Australia. If the benefit is not claimed within six months of departing Australia, the benefit becomes 'unclaimed money' and UniSuper must pay it to the Australian Taxation Office (ATO). Temporary residents can then claim super benefits directly from the ATO.

If a temporary resident's benefit is transferred to the ATO, UniSuper will not provide the member with an exit statement. However, members can contact UniSuper to receive information about the transfer that will enable them to apply to the ATO to claim their benefit.

## Superannuation contributions surcharge

Superannuation contributions surcharge was abolished on 1 July 2005. However, surcharge assessments relating to prior financial years may still appear on your latest Benefit Statement as a deduction from your account.

If UniSuper received a surcharge assessment notice from the Australian Taxation Office in relation to your super, the Fund will have paid the assessment and deducted the applicable amount from your account. Full details of any surcharge deductions if applicable are shown on your statement.

## Service providers we use

The Trustee draws on the services and expertise of a number of professional service providers and organisations. During the financial year, our main service providers were:

- *Actuary:* Russell Employee Benefits Pty Ltd
- *Chief Medical Consultant:* Dr R McLellan
- *Claims Consultant:* Superannuation Advisory Group Pty Ltd
- *Tax Consultant:* Ernst & Young
- *Auditor:* PricewaterhouseCoopers (external), KPMG (internal)
- *Bankers:* Commonwealth Bank of Australia
- *Insurance Underwriter:* Hannover Life Re of Australasia Limited
- *Investment Master Custodian:* NAB Asset Servicing