

## Choice of Fund for Accumulation 2 members

As an employee of a UniSuper employer who is eligible for Choice of Fund, you are able to nominate the superannuation fund into which your 9% superannuation guarantee (SG) contributions are to be made.

Choosing a superannuation fund other than UniSuper to receive your 9% SG contributions will have an impact on your benefit entitlements in UniSuper. Please read this the information in this fact sheet before you make your decision. Given the significance of this decision, we recommend that you seek the advice of a licenced financial adviser. To arrange an appointment with UniSuper Advice, please call 1300 331 685.

### How do you select your super fund?

To select your super fund, you must complete a Standard choice form and provide it to your employer. A Standard choice form is available from the Australian Taxation Office website at [www.ato.gov.au](http://www.ato.gov.au).

### What happens to your UniSuper account if you choose another fund?

If you exercise Choice of Fund and nominate your own super fund, you will remain eligible to receive 17% employer contributions.

However, instead of 17% employer contributions being made to UniSuper, 9% employer contributions will be made to your chosen fund and the remaining 8% will be made into a UniSuper Accumulation 1 account.

You will no longer be required to make standard member contributions. Any voluntary member contributions you wish to make into your UniSuper account must be made into your Accumulation 1 account.

You will cease to be entitled to the inbuilt death, terminal medical condition, temporary incapacity and disablement benefits which are a feature of Accumulation 2 membership. If you have children, they will no longer be entitled to receive a disabled child pension in the event of your death or disablement.

Subject to meeting the eligibility requirements, you will be able to purchase or increase your level of death and disablement cover and purchase income protection cover through UniSuper's optional insurance cover.

### What if you nominate UniSuper as your chosen fund in the future?

You can nominate a new chosen fund at any time, however, your employer is only required to accept one nomination in each 12-month period.

If in the future you nominate UniSuper as your chosen fund under Choice of Fund legislation and provided you remain eligible, you will recommence Accumulation 2 membership. Your employer will make 17% employer contributions and you will make standard member contributions equivalent to 7% of your after-tax salary (or 8.25% on a before-tax basis) into your Accumulation 2 account unless you elect to reduce your standard member contributions under contribution flexibility arrangements.

For the purposes of eligibility for death, terminal medical condition, temporary incapacity and disablement benefits available to Accumulation 2 members under the Fund's inbuilt benefit provisions, you will be deemed to have recommenced Accumulation 2 membership with effect from the date UniSuper becomes your chosen fund. This means you will not be eligible for a benefit within the first 3 years of recommencing Accumulation 2 membership, if your death, terminal medical condition, disablement or temporary incapacity arises directly or indirectly as a result of a condition which existed at the time your Accumulation 2 membership recommenced.

### What next?

If you wish to exercise Choice of Fund, you must complete a *Standard choice form* and provide it to your employer.

Before you provide your *Standard choice form* to your employer, you must sign the attached *Choice of Fund waiver form* and send it to UniSuper at the following address:

UniSuper  
Level 37, 385 Bourke Street  
Melbourne VIC 3000

Find out more [www.unisuper.com.au](http://www.unisuper.com.au) [enquiry@unisuper.com.au](mailto:enquiry@unisuper.com.au) 1800 331 685

Issued by: UniSuper Limited, Level 37, 385 Bourke Street, Melbourne VIC 3000. Phone 1800 331 685.

UniSuper: ABN 91 385 943 850

Trustee: UniSuper Limited, ABN 54 006 027 121

Date: July 2010 UNIS000F63

# Choice of Fund waiver form

## SECTION 1 — Member details

Title: Mr  Mrs  Ms  Dr  Professor

Other

Surname

Given name

Residential address, number and street (not PO Box)

Suburb/Town

State  Postcode

Country (if not Australia)

Postal address, number and street (or PO Box if applicable)

Suburb/Town

State  Postcode

Country (if not Australia)

Member number

(If you are unsure of your member number, refer to your most recent UniSuper correspondence or call the UniSuper Helpline on 1800 331 685.)

## SECTION 2 — Member declaration and signature

▶▶ Please read this declaration before you sign and date this form.

- I declare that I wish to nominate a superannuation fund under Choice of Fund legislation into which my 9% Superannuation Guarantee SG contributions will be made.
- I acknowledge that I have received and read the *Choice of Fund for Accumulation 2 members* Fact Sheet which contains important information about the effect of exercising Choice of Fund on my UniSuper membership.
- I understand by nominating a superannuation fund other than UniSuper as my chosen fund:
  - 9% SG contributions will be made to my chosen fund and 8% employer contributions will be made into an Accumulation 1 account in UniSuper.
  - I will no longer be required to make standard member contributions.
  - any voluntary member contributions that I wish to make to UniSuper will be made into my Accumulation 1 account.
  - I will no longer be entitled to death, terminal medical condition, temporary incapacity and disablement benefits under the Fund's inbuilt benefit provisions and my children will cease to be eligible to receive a Disabled Child pension in the event of my death or disablement.
  - subject to meeting the eligibility requirements, I will be able to purchase or increase my level of death and disablement cover and purchase income protection cover through UniSuper's optional insurance cover.
- I understand that:
  - if in the future I nominate UniSuper as my chosen fund under Choice of Fund legislation and provided I remain eligible, I will recommence Accumulation 2 membership. My employer will make 17% employer contributions and I will make standard member contributions equivalent to 7% of my after-tax salary (or 8.25% on a before-tax basis) into my Accumulation 2 account unless I elect to reduce my standard member contributions under contribution flexibility arrangements.
  - For the purposes of eligibility for death, terminal medical condition, temporary incapacity and disablement benefits, I will be deemed to have recommenced Accumulation 2 membership with effect from the date UniSuper becomes my chosen fund. This means I will not be eligible for a benefit within the first 3 years of recommencing Accumulation 2 membership if my death, terminal medical condition, disablement or temporary incapacity arises directly or indirectly as a result of a condition which existed at the time my Accumulation 2 membership recommenced.

Signature

X

Date (DD/MM/YYYY)

/  /