

Accumulation Products

Member Outcomes Assessment

Financial year that ended 30 June 2022.

UniSuper accumulation products—results are in

Every year we're required to assess the performance of our accumulation products, to ensure they continue to promote the financial interests of our members—and, after assessment for the year that ended 30 June 2022, we found that they do promote our members' financial interests.¹

The accumulation products included in this assessment are Accumulation 1, Accumulation 2, Personal Account and the accumulation component of our Defined Benefit Division account.

HOW WE SHAPED UP

Our accumulation products have passed the assessment and we've determined that they promote our members' financial interests.

We assessed two key areas of our accumulation products, as prescribed by law:

- How we compare on fees and returns (Comparison matters), and
- Other member benefits (Assessment factors).

Fees and returns²

We used data from third party research agencies to compare the performance of our accumulation investment options to the industry. Results show that our members have benefited from both low fees and strong long term investment returns.[#]

LOWER FEES

Fees for our accumulation products on below investment options were amongst the lowest in the industry—as reported by superannuation research and ratings house Chant West.

STRONG LONG TERM RETURNS

UniSuper's Balanced investment option outperformed the industry median over the three, five and seven years to 30 June 2022—based on data sourced from SuperRatings.[#]

Members in our accumulation products benefited from both industry-leading low fees and strong long term investment performance for the period ending 30 June 2022.[#]

ACCUMULATION PRODUCTS FEES AND COSTS						
UniSuper investment option	UniSuper fee ranking for \$50,000 balance			UniSuper fee ranking for \$250,000 balance		
	Rank	UniSuper Fees	Industry Average	Rank	UniSuper Fees	Industry Average
High Growth	7 (out of 32)	\$391	\$549	6 (out of 32)	\$1,571	\$2,368
Growth	3 (out of 90)	\$381	\$671	4 (out of 90)	\$1,521	\$2,904
Balanced	3 (out of 92)	\$321	\$655	1 (out of 92)	\$1,221	\$2,821
Conservative Balanced	1 (out of 76)	\$296	\$621	1 (out of 76)	\$1,096	\$2,638
Conservative	3 (out of 89)	\$276	\$559	1 (out of 89)	\$996	\$2,336

Table 1: Fees and Costs, Accumulation Products. Source: Chant West Research and Chant West Super Fund Fee Survey June 2022.

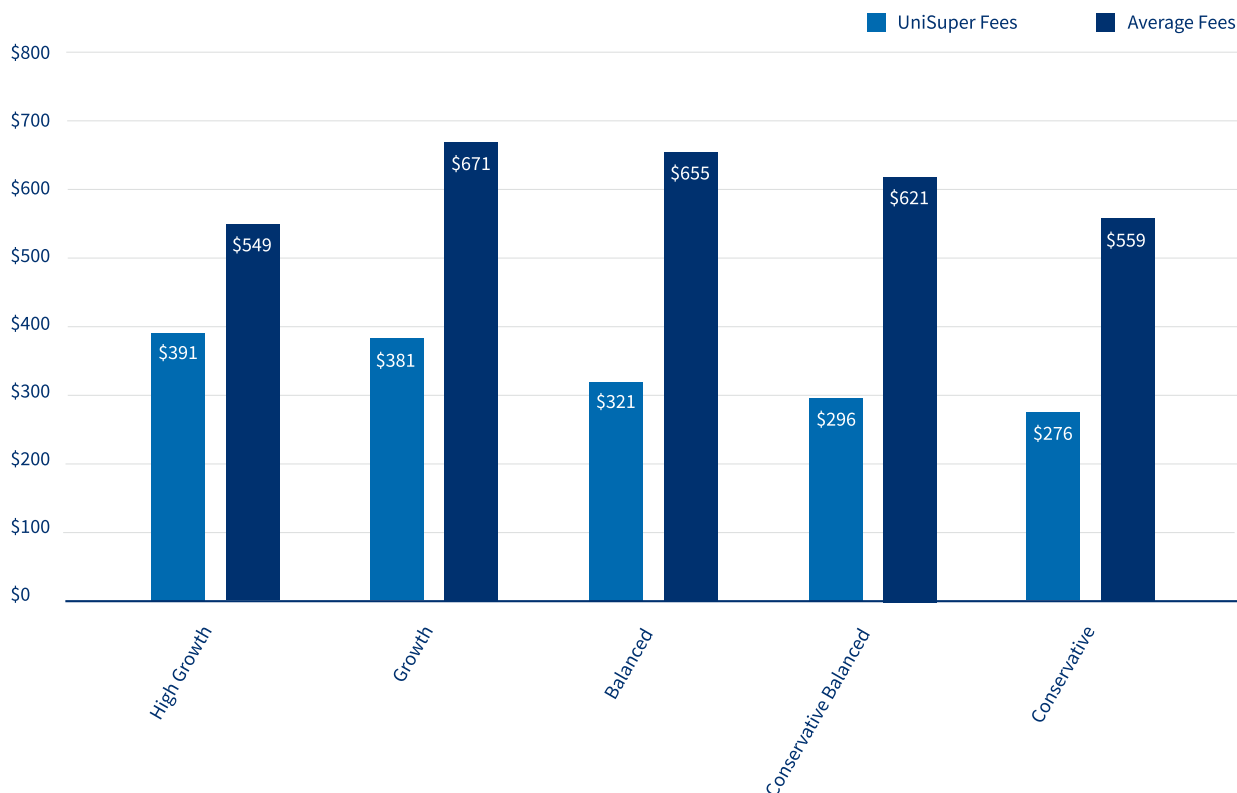
¹ Compare UniSuper with other super funds.

² Other investment options are available but have not been included due to more limited comparison data. Please refer to our [investment performance](#) for information on the performance of our full range of investment options.

[#] Past performance is not an indicator of future performance. Consider the PDS and TMD on our website and your circumstances before making decisions, because we haven't.

Fees on \$50,000 balance

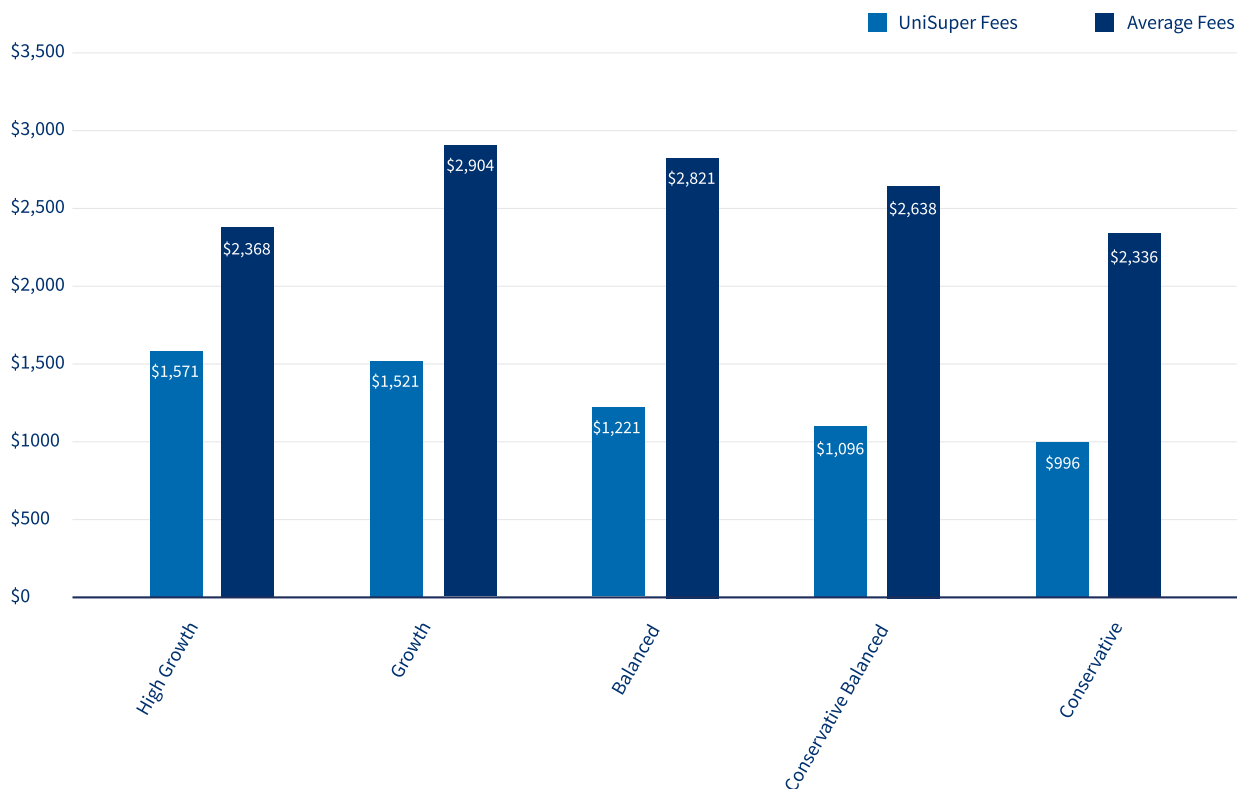
This graph shows UniSuper's annual fees and costs compared to the industry average for a \$50,000 balance.#



Graph 1: Annual fees and costs for \$50,000 balance. Source: Chant West Research and Chant West Super Fund Fee Survey June 2022.

Fees on \$250,000 balance

This graph shows UniSuper's annual fees and costs compared to the industry average for a \$250,000 balance.#

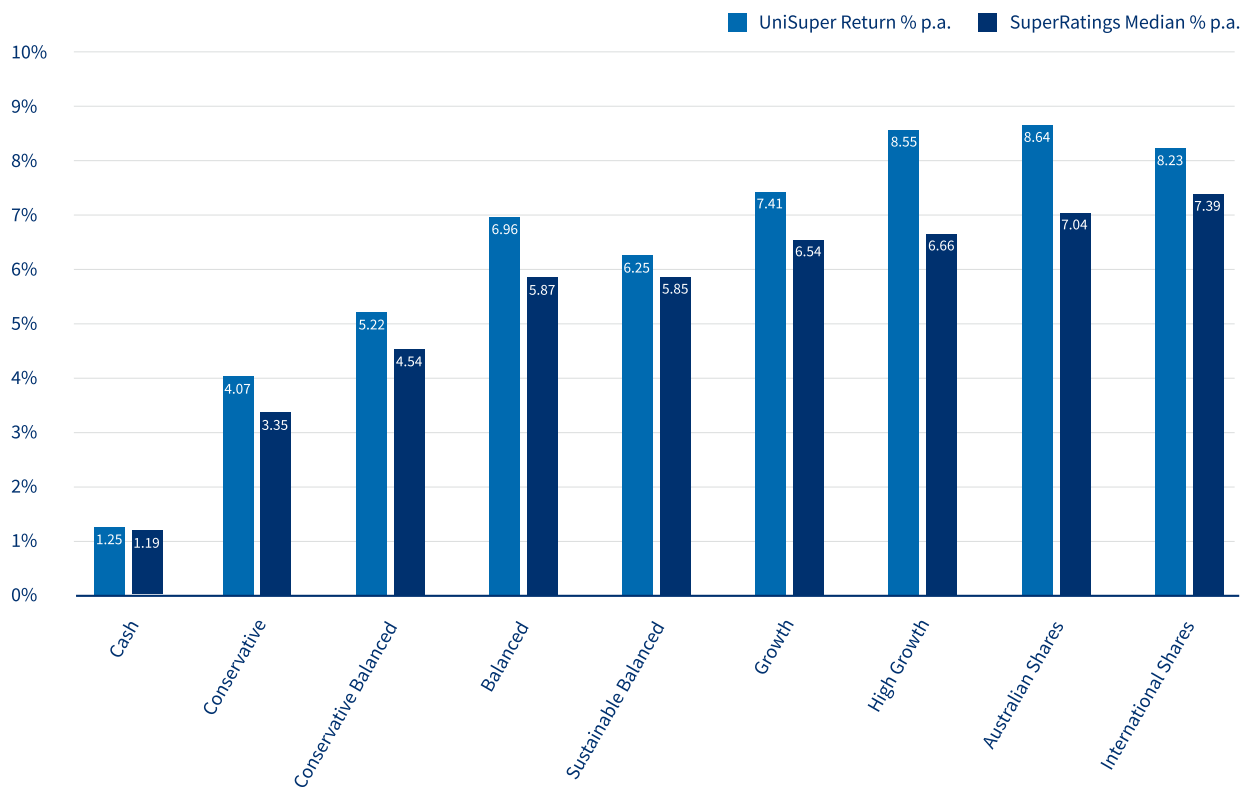


Graph 2: Annual fees and costs for \$250,000 balance. Source: Chant West Research and Chant West Super Fund Fee Survey June 2022.

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7 year investment return

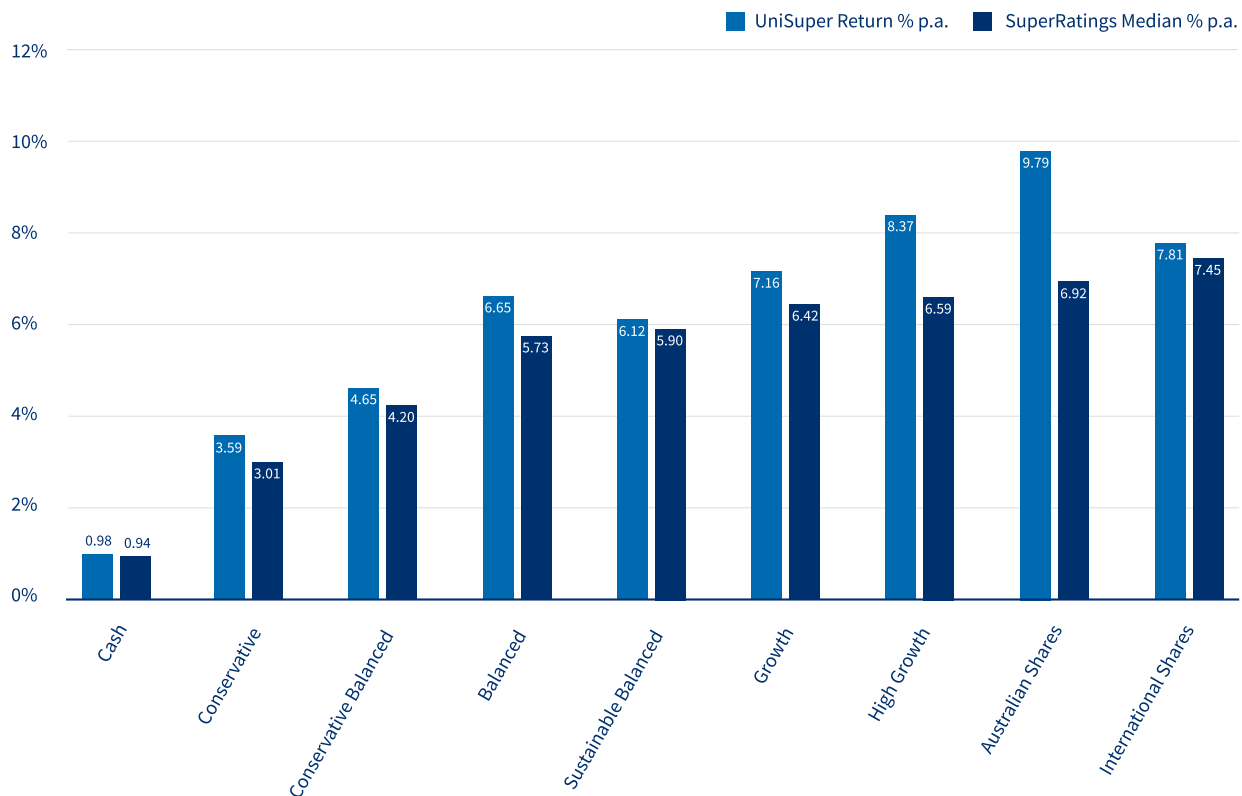
This graph shows UniSuper's 7-year investment performance vs the SuperRatings median.#



Graph 3: 7 year investment return. Source: SuperRatings Pty Ltd Fund Crediting Rate Survey and Sustainable Investment Survey for the appropriate index June 2022.

5 year investment return

This graph shows UniSuper's 5-year investment performance vs the SuperRatings median.#

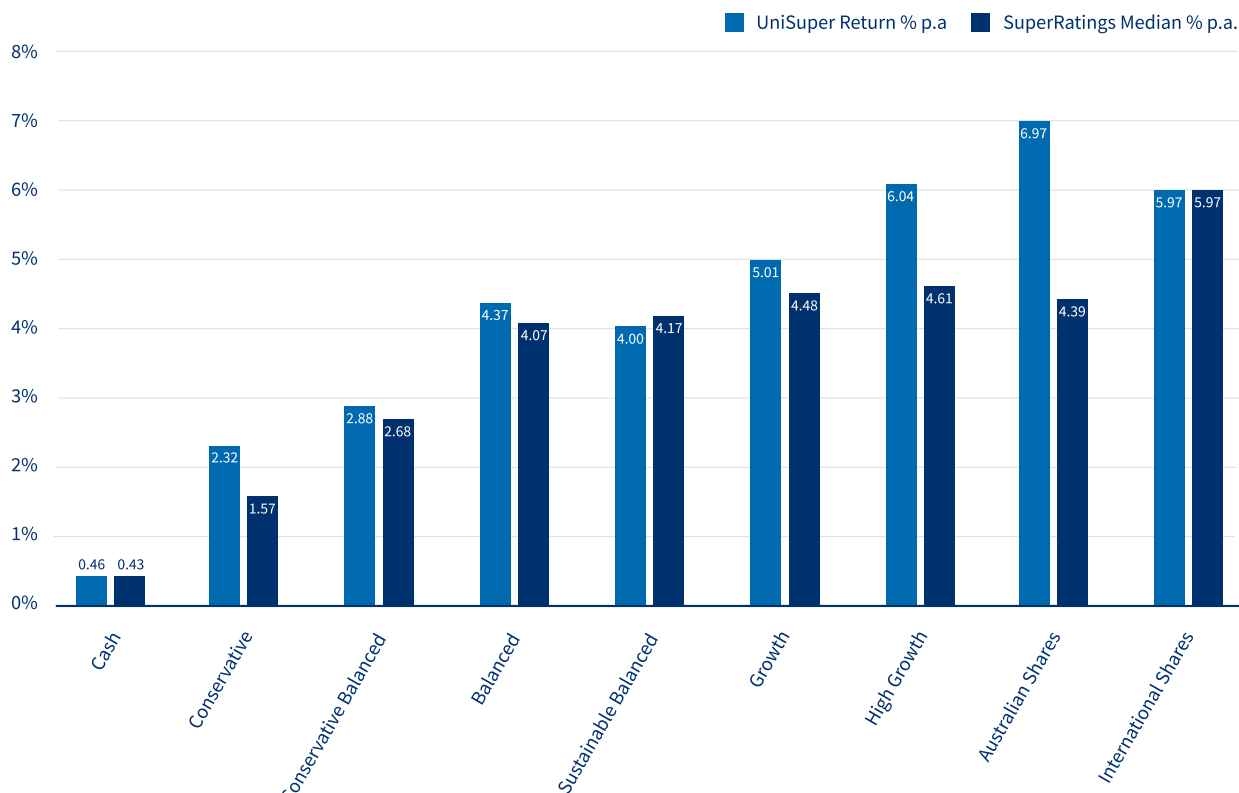


Graph 4: 5 year investment return. Source: SuperRatings Pty Ltd Fund Crediting Rate Survey and Sustainable Investment Survey for the appropriate index June 2022.

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3 year investment return

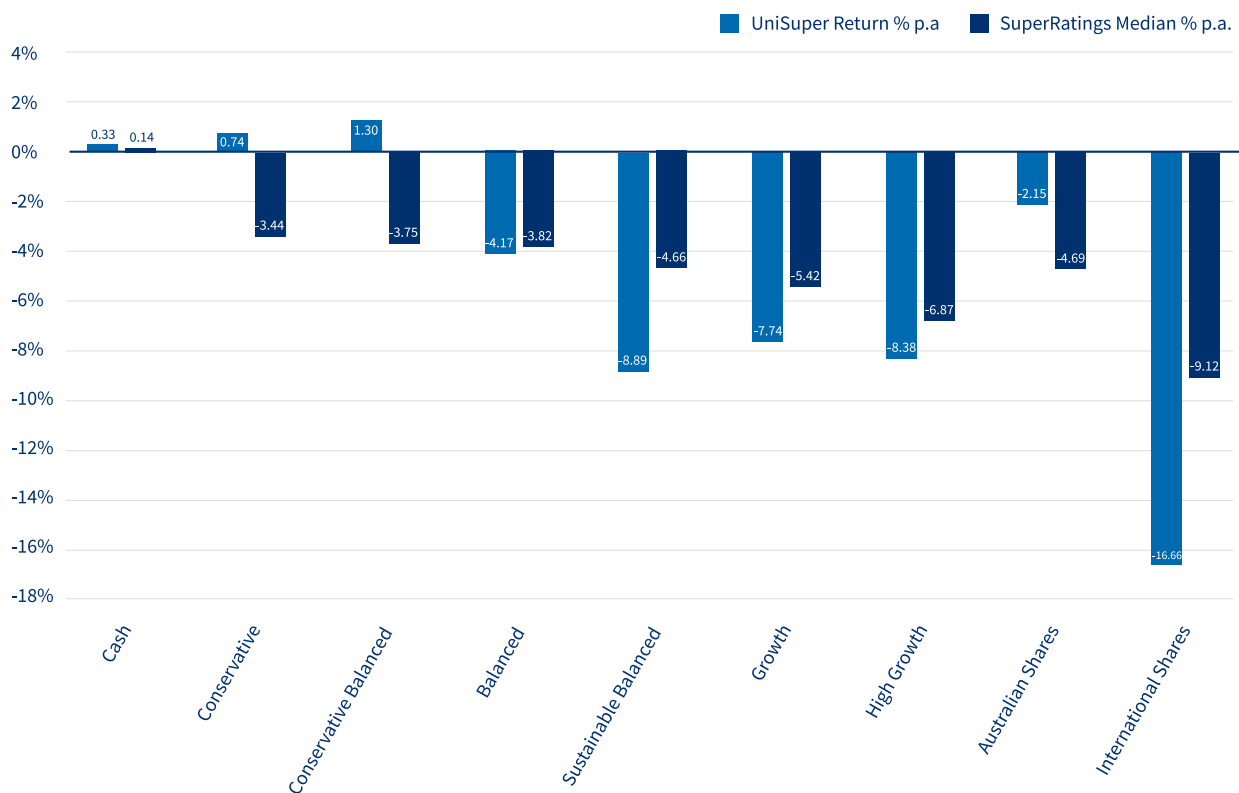
This graph shows UniSuper's 3-year investment performance vs the SuperRatings median.#



Graph 5: 3 year investment return. Source: SuperRatings Pty Ltd Fund Crediting Rate Survey and Sustainable Investment Survey for the appropriate index June 2022.

1 year investment return

This graph shows UniSuper's 1-year investment performance vs the SuperRatings median.#



Graph 6: 1 year investment return. Source: SuperRatings Pty Ltd Fund Crediting Rate Survey and Sustainable Investment Survey for the appropriate index June 2022.

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Other member benefits³

MEMBERS FIRST

As an industry fund, our members are at the heart of all we do.

We don't pay our advisers commissions, and we don't pay shareholders dividends.

We review our fees annually, across member groups, to ensure these remain fair and competitive.

Our members report high levels of satisfaction with our call centre services and our financial advice has a reputation for excellence.

SCALE AND EFFICIENCY

With \$103 billion in funds under management as of 30 June 2022, you benefit from the scale of one of the largest super funds in Australia.⁴

We also manage over 70% of assets in-house. This allows us to deliver lower fees and greater value for our members.

INVESTMENT STRATEGY

We review the investment strategy for our options regularly, to check that the level of investment risk and the return target are appropriate.

For the period ending 30 June 2022, we've determined they're appropriate for our members. We've also passed the annual APRA performance test for our MySuper product, with the highest performance result of all MySuper products in 2022.

SUSTAINABLE INVESTING

We're investing for a better future. We're active investors and we consider environmental, social and governance (ESG) issues as part of our investment process. We engage with the companies we invest in to [drive positive change, addressing ESG issues, to produce better outcomes](#).

We also have Australia's largest funds under management in sustainable and environmental branded investment options in super. Our three dedicated sustainable and environmental investment options have been certified by a third party—the Responsible Investment Association of Australia (RIAA).⁵

[More information about how we invest is available on our website.](#)

COMPETITIVE INSURANCE

We aim to provide you with appropriate, [affordable insurance cover](#). Because we insure a lot of members, we negotiate premiums at bulk rates, rewarding you with lower premiums.

Based on an assessment of member needs, we're satisfied that, overall, our insurance strategy is appropriate, and our premiums are affordable.

MEMBER SERVICES AND TOOLS

Your membership comes with great tools, calculators, online account access and financial advice.

Tools and information

We have great resources to help you manage and compare your super, including online tools and calculators, videos, podcasts and webcasts. [Find tools and information](#).

Online account

Our mobile app and online account offer quick, easy and secure ways to check your account balance, update your details, combine your super, switch your investments, and more. [Log in to your online account](#).

Award-winning financial advice

From general to comprehensive advice, tailored to you, we can help you make the most of your money. Our [expert advisers and consultants are available](#) in-person at more than 20 locations nationwide, by video or phone.

We're an award-winning fund

We're known as one of Australia's best super funds for our strong long term investment performance—and we're proud to be consistently recognised as an award winning fund.[#]

[Check out our trophy cabinet.](#)

Ready to join us?

It's quick and easy to apply online. Follow our checklist, and read the PDS and TMD to get started. Complete the form and get set for greater super. [Join UniSuper online](#).

³ Although, under 'Fees and returns', we were able to compare only some of our investment options with others in the industry because of data limitations, this section applies to all of our investment options.

⁴ 4th largest fund by assets under management as of 30 June 2022. Source: APRA Annual Fund-Level Superannuation Statistics.

⁵ Based on money in super products branded as sustainable or environmental options. Read our website to find out what sustainable and environmental investing means to us and what our investment options can invest in. Different products have different approaches.

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This information is of a general nature only and includes general advice. It has been prepared without taking into account your individual objectives, financial situation or needs. Before making any decision in relation to your UniSuper membership, you should consider your personal circumstances, the relevant product disclosure statement for your membership category and whether to consult a licensed financial adviser. This information is current as at March 2023 and is based on our understanding of legislation at that date. Information is subject to change. To the extent that this fact sheet contains information which is inconsistent with the UniSuper Trust Deed and Regulations (together the Trust Deed), the Trust Deed will prevail. Issued by: UniSuper Management Pty Ltd ABN 91 006 961 799, AFSL No. 235907 on behalf of UniSuper Limited the trustee of UniSuper, Level 1, 385 Bourke Street, Melbourne Vic 3000.

Fund: UniSuper, ABN 91 385 943 850

Trustee: UniSuper Limited, ABN 54 006 027 121 AFSL 492806

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