



SuperRatings Assessment

Winner of the 2024 Fund of the Year and 2024 Sustainable Fund of the Year awards, UniSuper is an industry fund established for those working in the Australian higher education and research sector and their families, with membership now open to the general public. The fund was further nominated as a finalist for the 2024 Retirement Offering of the Year, 2024 Advice Offering and 2024 Best Digital Offering awards.

UniSuper offers a range of 16 investment options to choose from, providing members with access to 7 Pre-Mixed and 9 Single Sector options. The Balanced option underperformed the relevant SuperRatings Index over the 3-year period to 30 June 2023; however, delivered strong performance over other assessed time periods.

Fees are competitive and lower than the industry average across all account balances assessed, with the asset-based administration fee capped at \$1,250 pa. Members are able to switch investment options at no cost.

UniSuper provides excellent flexibility, with members having the ability to receive pension payments fortnightly through to annually which can be allocated to up to four financial institutions. Members with more than one investment option can nominate the order in which payments are to be drawn from each option, have payments drawn pro-rata or use the fund's default drawdown order. Beneficiary options are comprehensive, including both binding and non-binding nominations, non-lapsing binding nominations, as well as reversionary pensions.

UniSuper provides members with access to a range of online fact sheets, calculators, educational videos and on-demand webcasts and podcasts. The fund's Member Online further allows members to view and update account details, as well as perform transactions, with a mobile app also available.

A "best value for money" superannuation fund. Well balanced across all key assessment criteria in a robust, secure and proven risk framework. The fund provides features that should assist most individuals to meet their retirement savings goals.

You should contact your financial adviser or this fund before making an investment decision.

Investment

Performance*	●●●●	110
Variety of Options	●●●●	75-100%
Process	●●●●	

Fees and Charges

Small Account (50K)	●●●●	110
Medium Account (250K)	●●●●	75-100%
Large Account (500K)	●●●●	

Member Servicing

Member Education	●●●●	110
Advice Services	●●●●	75-100%
External Adviser Servicing	●●●●	

Administration

Structure & Service	●●●●	110
		75-100%

Product Flexibility

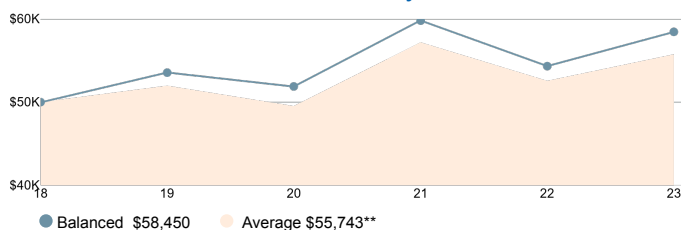
Flexibility & Choice	●●●●	110
		75-100%

Governance

Trustee Structure & Risk	●●●●	110
		75-100%

* Past performance is not a reliable indicator of future performance

Net Benefit on \$50,000 over 5 years



** The Industry Average measures \$50K invested in the primary rated investment option using actual net returns and fees as per the current PDS. Excludes the cost of insurance.

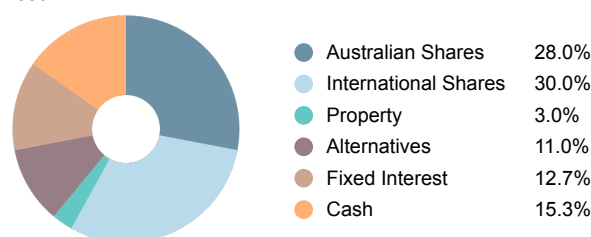
Typical Fees on \$50K

Type (Based on primary rated option)

Admin Fee (\$)*	\$96		
Admin Fee (%pa)*	0.16%		
Investment Fee (%pa)	0.35%		
Indirect Cost Ratio (%pa)	0.00%		
Transaction Cost (%pa)	0.09%		
Switching Fee	\$0		
Fee Comparison	\$50K	\$250K	\$500K
This Fund's Basic Fees	\$396	\$1,596	\$3,096
Average Fees	\$632	\$2,605	\$4,954
Better than Average	✓	✓	✓

Investment Allocation

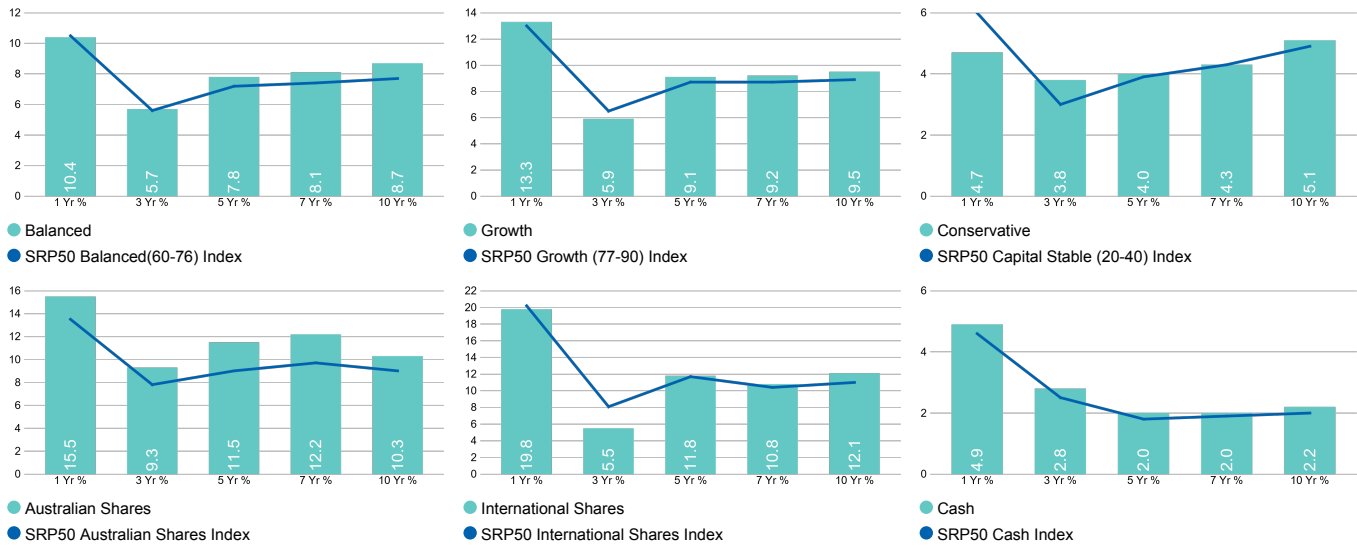
Balanced



Core Investment Options Available

Diversified Options	Growth Assets
Balanced	66%
Growth	81%
Conservative Balanced	46%
Conservative	26%
Single Sector Options	
Australian Shares	
International Shares	
Australian Bond	
Cash	
Individual Shares	
Not Available	
Term Deposits	
Not Available	

Investment Performance - Key Options



Performance data is annualised for any period greater than one year.

Pension Flexibility

- Fortnightly, monthly, quarterly, half yearly & annual payment frequencies available
- Pension payment date set by the fund
- Ability to nominate a specific drawdown order for pension payments or pro-rata across investments
- Transition to retirement pension available
- Pension payment details can be altered at anytime

Minimum Pension Payment Limits ' 23/24

Age	Drawdown %
Under 65	4.00%
65-74	5.00%
75-79	6.00%
80-84	7.00%
85-89	9.00%
90-94	11.00%
95 or more	14.00%

Pension Features

Retirement / Pension Transfer Bonus	No
Pension Account Join Online	Yes
Online Withdrawals	Yes
Automatic Annual Pension Increases	-

Fund Features

Financial Planning	Yes
Mobile App	Yes
Binding Nominations	Yes
Valuation Process	Daily Crediting Rates

About This Fund

No. of Members	678,608
Fund Size	\$137,996,801,482
Product Start Date	1998
Fund Type	Industry - Allocated Pension

SuperRatings Assessment Scores Explained

SuperRatings' overall rating of a product is provided by our Platinum, Gold, Silver and Other ratings. The product's assessment across individual components such as investments, insurance and fees is split across quartiles represented by road signs. For instance, "110" denotes the best 25% of performers. **SuperRatings:** 1300 826 395 **Research Analyst:** Stella Han

110

75-100%

Excellent: Score 75% - 100%
Well Above Benchmark

80

51-74%

Good: Score 51% - 74%
Above Benchmark.

60

26-50%

Average: Score 26% - 50%
Benchmark.

40

< 25%

Below Average: Score below 25%
Below Benchmark.

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UNDER REVIEW

Under Review
Due to recent significant changes, this area is currently under review.

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ALERT

Alert
In the areas of governance, member servicing, administration, and investment process, the analysis is a qualitative one and the available information has been insufficient to provide a rating. Hence the ALERT symbol.

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