UNISUPER

BENEFIT CERTIFICATE

Superannuation Guarantee (Administration) Act 1992

Section 10 of the Superannuation Guarantee (Administration) Act 1992 (the Act) and Regulation 7 of the Superannuation Guarantee (Administration) Regulations 2018 (the Regulations) require an employer to obtain a Benefit Certificate from an actuary in relation to a defined benefit superannuation scheme if contributions by the employers to that scheme are to be used to meet the employers' obligations under the Act.

This certificate has been prepared at the request of UniSuper Ltd, the trustee of UniSuper, pursuant to Section 10 of the Act. This certificate replaces the previous certificate dated 1 November 2024 and effective from 1 November 2024, prepared by Travis Dickinson, FIAA.

Name of Complying Fund to which this Certificate Relates:

UniSuper

Classes of Members covered by this Certificate:

For any period during which a member has ceased to contribute and for whom their employer has also ceased to contribute in respect of them, that member is not in any Class. This includes members who have made an election to cease member and employer contributions in accordance with Clause 32.10 of UniSuper's Trust Deed.

A member can belong in more than one Class at one time. Except for members who are in Class 2 or 2a and who may also accrue a Minimum Requisite Benefit in Class 4, a member cannot accrue a Minimum Requisite Benefit under more than one Class at one time.

Division F members are not in any Class.

While Division E has been introduced into UniSuper's Trust Deed, it is not expected that members will be eligible to join this division. Consequently, no Class representing Division E entitlements is included in this certificate. This certificate will need to be updated if in future members are eligible to join Division E.

If a member changes Class, the Minimum Requisite Benefit can be obtained by adding the amounts accrued in each Class.

Class 1	Members, other than those in Class 1a, contributing according to clause 32.2 or 32.9 of UniSuper's Trust Deed for whom Division A or Division B applies and who are not in receipt of Temporary Incapacity payments as provided under clause A.8 or B.8 of the Trust Deed.
Class 1a	Members, who are not affected by the benefit reductions made under Clause 34 by Trustee resolution dated 25 July 2013 who are contributing according to clause 32.2 or 32.9 of UniSuper's Trust Deed for whom Division A or Division B applies and who are not in receipt of Temporary Incapacity payments as provided under clause A.8 or B.8 of the Trust Deed.
Class 2	Members, other than those in Class 2a, contributing according to clause 32.4 of UniSuper's Trust Deed (i.e. Half Contributors) for whom Division A or Division B applies, who are also receiving 3% of Qualifying Earnings in Division C and who are not in receipt of Temporary Incapacity payments as provided under clause A.8 or B.8 of the Trust Deed.
Class 2a	Members, who are not affected by the benefit reductions made under Clause 34 by Trustee resolution dated 25 July 2013, who are contributing according to clause 32.4 of UniSuper's Trust

Deed (i.e. Half Contributors) for whom Division A or Division B applies, who are also receiving 3% of Qualifying Earnings in Division C and who are not in receipt of Temporary Incapacity payments as provided under clause A.8 or B.8 of the Trust Deed.

Class 3 — Members, other than those in Class 3a, contributing according to clause 32.4 of UniSuper's Trust Deed (i.e. Half Contributors) for whom Division A or Division B applies, who are not also receiving 3% of Qualifying Earnings in Division C and who are not in receipt of Temporary Incapacity payments as provided under clause A.8 or B.8 of the Trust Deed.

Class 3a — Members, who are not affected by the benefit reductions made under Clause 34 by Trustee resolution dated 25 July 2013, who are contributing according to clause 32.4 of UniSuper's Trust Deed (i.e. Half Contributors) for whom Division A or Division B applies, who are not also receiving 3% of Qualifying Earnings in Division C and who are not in receipt of Temporary Incapacity payments as provided under clause A.8 or B.8 of the Trust Deed.

Class 4 — Members receiving employer contributions in Division C who are also receiving employer contributions to Division A or Division B in accordance with Clause 32.4 (i.e. Half Contributors) and who are not in receipt of Temporary Incapacity payments as provided under clause A.8 or B.8 of the Trust Deed.

Class 5 — Members who are in Division C and who are:

- Also in Division A or Division B and are in receipt of Temporary Incapacity payments as provided under clause A.8 or, B.8 of the Trust Deed; or
- Receiving employer contributions in Division C, but are not required to make member contributions under Clause 32.2, 32.4 or 32.9.

Members whose benefits are accumulation only are not covered by this Benefit Certificate unless their SG contributions are being met, in whole or part, from surplus assets or reserves in the fund, but their minimum benefit in UniSuper is set out in Attachment 2 for the purpose of determining the solvency of the fund under Part 9 of the Superannuation Industry (Supervision) Regulations 1994.

Date of Effect of this Certificate:

1 July 2026

Date this Certificate Ceases to have Effect:

This certificate is applicable until:

(a) UniSuper is amended in any way that affects, or may affect, the level or method of calculation of Minimum Requisite Benefits provided for a class of employees covered by this Certificate; or

(b) another Benefit Certificate is issued in relation to one or more classes of employees covered by the Certificate;

(c) Members become entitled to join Division E; or

(d) 30 June 2031, a period of 5 years from the Effective Date;

whichever occurs first.

Minimum Requisite Benefits:

The Minimum Requisite Benefit (MRB) is calculated for all employees covered by this Certificate in accordance with the definitions contained in Attachment 1 to this Certificate.

Regulation under which Notional Employer Contribution Rate determined:

The Notional Employer Contribution Rate (NECR) in respect of each class of members described above has been determined in accordance with the Superannuation Guarantee (Administration) Regulations 1993 (Cwlth), the Exposure Draft of Professional Standard 403 issued by the Institute of Actuaries of Australia dated June 2026, and further guidance issued by the Institute of Actuaries of Australia in relation to the Exposure Draft.

Definitions

Ordinary Time Earnings or OTE has the same meaning as defined in Section 6 of the Act.

Qualifying Earnings or QE has the meaning defined in Section 10A of the SG Act.

QEM means:

- For the period from 1 July 2026, Qualifying Earnings, and
- For the period prior to 1 July 2026, Ordinary Time Earnings for the period from 1 July 2008 to 30 June 2026, as provided for in the Prior Benefit Certificate.

For clarity, OTE and QE are subject to the Maximum Contribution Base calculated from time to time in accordance with the Act.

Prior Benefit Certificate means the Benefit Certificate applicable to the relevant class of members on the day prior to the effective date of this Benefit Certificate.

QE Day has the meaning given by subsection 17A(1) of the SG Act (essentially a day on which an employer makes a payment of QE to or for an employee).

Investment Earnings means the investment earnings to be credited or debited to a Member's benefit determined in accordance with the provisions of SIS and, for the avoidance of doubt, includes indexation of Family Law-related amounts at a rate prescribed or permitted under SIS or Family Law.

Notional Employer Contribution Rates (NECRs):

The NECRs for each class of members covered by this Certificate, expressed as a percentage of QEM, are as follows:

The NECR for Class 1,1a, 2, 2a, 3 and 3a Members are as per the table below:

Period	Notional Employer Contribution Rate (NECR)		
	Class 1, 1a	Class 2, 2a	Class 3, 3a
1/7/2008 – 30/6/2013	9.0%	6.0%	7.0%
1/7/2013 – 30/6/2014	9.25%	6.25%	7.0%
1/7/2014 – 31/10/2020	9.5%	6.5%	7.0%
Any period on or after 1/11/2020 in which the applicable legislated SG Charge Percentage for that period is:			
9.5%	9.5%	6.5%	7.0%

Period	Notional Employer Contribution Rate (NECR)		
	Class 1, 1a	Class 2, 2a	Class 3, 3a
10.0%	10.0%	7.0%	7.0%
10.5%	10.5%	7.0%	7.0%
11.0%	11.0%	7.0%	7.0%
11.5%	11.5%	7.0%	7.0%
12.0%	12.0%	7.0%	7.0%

The NECR for Class 4 and 5 Members for the period 1 July 2008 onwards is calculated individually for each member. It is equal to the amount of Employer contributions made in respect of the member each year after 1 July 2008 divided by their QEM (subject to the maximum contribution base) in respect of that year.

Certification:

I, Travis Dickinson, FIAA, being the actuary of UniSuper, certify that each Notional Employer Contribution Rate specified in this Certificate has been determined using a method which:

- is applicable to the classes of members specified;
- is consistent with Regulation 9 or 10 of the Superannuation Guarantee (Administration) Regulations as appropriate; and
- determines a rate that is comparable to the rate at which the employer of the members of the specified class must contribute to UniSuper to provide members of the specified class with the Minimum Requisite Benefit.

I confirm that:

- each Notional Employer Contribution Rate has been calculated in accordance with the Superannuation Guarantee (Administration) Regulations, the Exposure Draft of Professional Standard 403 dated June 2026 and further guidance issued by the Institute of Actuaries of Australia in relation to the Exposure Draft.



Travis Dickinson
Fellow of the Institute of Actuaries of Australia

14 October 2026

Towers Watson Australia Pty Ltd
Level 32, 385 Bourke Street
Melbourne VIC 3000

DO: AW | TR: TD | CR, ER: JD

UNISUPER

BENEFIT CERTIFICATE – ATTACHMENT 1

Description of Minimum Requisite Benefit

The Minimum Requisite Benefit is the greater of zero and the amount described below.

Division A, Division B, Division C and Division D are the benefit divisions defined in the UniSuper Trust Deed. Members of Division D accrue an accumulation-style benefit and from 1 July 2026 they are no longer covered by a Benefit Certificate. Similarly, members of Division C accrue an accumulation-style benefit and from 1 July 2026 only a subset of these members is covered by a Benefit Certificate (i.e. that being those Division C members that are also accruing a benefit in Division A or Division B).

For members of Division A or B of UniSuper

The MRB for each Class of member is made up of one or more of the following components:

(1) Pre 2008 Defined Benefit Component

(2) Pre 2008 Division D Accumulation Component

(3) Post 2008 Component

(4) 2008 – 2015 Component

(5) Post 2015 Component

Pre 2008 Defined Benefit Component

This is equal to the defined benefit components of the member's MRB, calculated based on Contributing Service up until 30 June 2008 and in accordance with the Benefit Certificate valid at 30 June 2008 that is dated 16 August 2006 (including the Classes defined in that Benefit Certificate), but using actual age at the date of exit.

Benefit Salary is as defined in Clause 1 of the Trust Deed, calculated as at the date of exit.

Contributing Service are as defined in Clause 1 of the Trust Deed.

Pre 2008 Division D Accumulation Component

This is equal to the Division D MRB as at 30 June 2008 updated in accordance with the Trust Deed to the date of exit (i.e. updated with credited Investment Earnings, as appropriate, but not for post 30 June 2008 contributions).

The Division D MRB as at 30 June 2008 is the Class 9 MRB of the member as at 30 June 2008 as defined in the Benefit Certificate valid at 30 June 2008 that is dated 16 August 2006 and as would have applied in UniSuper under the Deed applicable on 30 June 2008.

Class 1 – Members, other than those in Class 1a, contributing according to clause 32.2 or 32.9 of UniSuper's Trust Deed for whom Division A or Division B applies and who are not in receipt of Temporary Incapacity payments as provided under clause A.8 or B.8 of the Trust Deed

The MRB is made up of the following components:

(1) Pre 2008 Defined Benefit Component defined earlier

(2) Pre 2008 Division D Accumulation Component defined earlier

(3) 2008 - 2015 Component

The sum, over each period on or after 1 July 2008 and on or before 31 December 2014, for which a separately identifiable NECR, Service Fraction or Member Contribution Rate applies (noting that any period of Temporary Incapacity is excluded as the member is not a member of this Class during Temporary Incapacity), of:

(NECR of Three-year QEMFAS + MCR/0.85 of Three-year Benefit Salary) x 1.08 x DF x SF x Contributing Service

(4) Post 2015 Component

The sum, over each period on or after 1 January 2015, for which a separately identifiable NECR, Service Fraction or Member Contribution Rate applies (noting that any period of Temporary Incapacity is excluded as the member is not a member of this Class during Temporary Incapacity), of:

(NECR of Five-year QEMFAS + MCR/0.85 of Five-year Benefit Salary) x 1.1316 x DF x SF x Contributing Service

where, for each separate period identified in components (3) and (4):

MCR is after tax member contribution rate (i.e. 7% or such lower amount in accordance with Clause 32.9 of the Trust Deed). Where a member contributes additional amounts under Clause 32.3(b)(ii) or Regulation 1.A.4, MCR is the effective contribution rate including any additional contributions agreed to be paid by the member under that clause. Where pre-tax contributions are made, MCR is the pre-tax contribution rate and 0.85 is replaced by 1.

DF is a discount factor calculated as at the exit date, being 1.0 at an exit age of 65, reducing by a simple discount of 1.5% for each complete year (and fractions of a year based on complete months) by which exit precedes age 65, with a minimum discount factor of 0.7 for age at exit of 45 or below.

SF is the Service Fraction applicable to the relevant period, as defined in the Trust Deed, except that:

- during any period that a SF of more than 1.0 applies for the purposes of the Trust Deed benefit, the SF for MRB purposes only during that period will be set equal to 1.0; and
- where a member has elected a deferred benefit, for the period from the date of deferral to the date of exit or reactivation of the Category A or Category B membership, SF is set equal to 0.0.

Contributing Service is the length of the relevant period, in years and fractions of a year (measured in days) consistent with Contributing Service as defined in Clause 1.1 of the Trust Deed, except that prior to 1 July 2013 and after 1 July 2008 Contributing Service after age 70 is excluded.

Three-year Benefit Salary and Five-year Benefit Salary are as defined in Regulation 18 and Regulation 19, each calculated as at the exit date.

NECR is as defined for Class 1 in the certificate.

Three-year QEMFAS is the average of the member's full time equivalent QEM over the three years to their date of exit (or the actual period from date of membership commencement to date of exit if this is less than three years), appropriately expressed as an annual amount and subject to the Maximum Contribution Base that applies at the date of exit.

Five-year QEMFAS is the average of the member's full time equivalent QEM over the five years to their date of exit (or the actual period from date of membership commencement to date of exit if this is less than five years), appropriately expressed as an annual amount and subject to the Maximum Contribution Base that applies at the date of exit.

In relation to both the Three-year QEMFAS and Five-year QEMFAS, during:

- a period of Temporary Incapacity, Leave Without Pay, Maternity Leave, benefit deferral or any time in which a SF of 0.0 applies; or
- the three or five years (as applicable) following the cessation of Temporary Incapacity, Leave Without Pay, Maternity Leave, benefit deferral or any time in which a SF of 0.0 applies;

QEM and QEMFAS are to be calculated in a manner consistent with the calculation of Equivalent Full-Time Indexed Salary, Three-year Benefit Salary, Equivalent Full-time Salary and Five–year Benefit Salary (as appropriate) for Trust Deed benefit purposes (except that the Five-year QEMFAS does not have a maximum of the Three-year QEMFAS applied) and assuming the Three-year Benefit Salary and Five-year Benefit Salary so calculated is subject to the Maximum Contribution Base that applies at the date of exit.

plus, to the extent they are not already allowed for in another component of the member's Minimum Requisite Benefit as set out above:

the amount of any benefit in respect of transfers into UniSuper in accordance with clause 31 after 1 July 1998 (excluding transfers to Divisions C or D but including the deferred pension balance of M-Scheme members transferring on 1 January 2006); and

the balance of any contributions into UniSuper in accordance with clause 32.5 or 32.8 accumulated in Division C.

less, to the extent they are not already allowed for in another component of the member's Minimum Requisite Benefit:

the amount the Trustee determines is to be deducted under clause 18 in respect of the superannuation surcharge or other tax charges incurred by UniSuper or payable by UniSuper in respect of the member (excluding amounts deducted from Divisions C or D); and

the amount permitted under the Family Law Act 1975 or its Regulations and consequential amendments to the Superannuation Industry (Supervision) Act 1993 and its Regulations; and

the amount paid to a member under clause 38 or clause 29.3 (excluding amounts paid from Divisions C or D).

Class 1a – Members, who are not affected by the benefit reductions made under Clause 34 by Trustee resolution dated 25 July 2015, who are contributing according to clause 32.2 or 32.9 of UniSuper's Trust Deed for whom Division A or Division B applies and who are not in receipt of Temporary Incapacity payments as provided under clause A.8 or B.8 of the Trust Deed

The MRB is made up of the following components:

(1) Pre 2008 Defined Benefit Component defined earlier

(2) Pre 2008 Division D Accumulation Component defined earlier

(3) Post 2008 Component

The sum, over each period on or after 1 July 2008, for which a separately identifiable NECR, Service Fraction or Member Contribution Rate applies (noting that any period of Temporary Incapacity is excluded as the member is not a member of this Class during Temporary Incapacity), of:

(NECR of Three-year QEMFAS + MCR/0.85 of Benefit Salary) x 1.08 x DF x SF x Contributing Service

where, for each separate period identified in components (3):

MCR is after tax member contribution rate (i.e. 7% or such lower amount in accordance with Clause 32.9 of the Trust Deed). Where a member contributes additional amounts under Clause 32.3(b)(ii), MCR is the effective contribution rate including any additional contributions agreed to be paid by the member under that clause. Where pre-tax contributions are made, MCR is the pre-tax contribution rate and 0.85 is replaced by 1.

DF is a discount factor calculated as at the exit date, being 1.0 at an exit age of 65, reducing by a simple discount of 1.5% for each complete year (and fractions of a year based on complete months) by which exit precedes age 65, with a minimum discount factor of 0.7 for age at exit of 45 or below.

SF is the Service Fraction applicable to the relevant period, as defined in the Trust Deed, except that:

- during any period that a SF of more than 1.0 applies for the purposes of the Trust Deed benefit, the SF for MRB purposes only during that period will be set equal to 1.0; and
- where a member has elected a deferred benefit, for the period from the date of deferral to the date of exit or reactivation of the Category A or Category B membership, SF is set equal to 0.0.

Contributing Service is the length of the relevant period, in years and fractions of a year (measured in days) consistent with Contributing Service as defined in Clause 1.1 of the Trust Deed, except that prior to 1 July 2013 and after 1 July 2008 Contributing Service after age 70 is excluded.

Benefit Salary is as defined in Clause 1 of the Trust Deed, calculated as at the exit date.

NECR is as defined for Class 1a in the certificate.

Three-year QEMFAS is the period from 1 July 2011 onwards, the average of the member's full time equivalent QEM over the three years to their date of exit (or the actual period from date of membership commencement to date of exit if this is less than three years), appropriately expressed as an annual amount and subject to the Maximum Contribution Base that applies at the date of exit.

In relation to the Three-year QEMFAS, during:

- a period of Temporary Incapacity, Leave Without Pay, Maternity Leave, benefit deferral or any time in which a SF of 0.0 applies; or

- the three years following the cessation of Temporary Incapacity, Leave Without Pay, Maternity Leave, benefit deferral or any time in which a SF of 0.0 applies;

QE and QEMFAS are to be calculated in a manner consistent with the calculation of Equivalent Full-Time Indexed Salary and Three-year Benefit Salary (respectively) for Trust Deed benefit purposes. Three-year Benefit Salary so calculated is subject to the Maximum Contribution Base that applies at the date of exit.

plus, to the extent they are not already allowed for in another component of the member's Minimum Requisite Benefit as set out above:

the amount of any benefit in respect of transfers into UniSuper in accordance with clause 31 after 1 July 1998 (excluding transfers to Divisions C or D but including the deferred pension balance of M-Scheme members transferring on 1 January 2006); and

the balance of any contributions into UniSuper in accordance with clause 32.5 or 32.8 accumulated in Division C.

less, to the extent they are not already allowed for in another component of the member's Minimum Requisite Benefit:

the amount the Trustee determines is to be deducted under clause 18 in respect of the superannuation surcharge or other tax charges incurred by UniSuper or payable by UniSuper in respect of the member (excluding amounts deducted from Divisions C or D); and

the amount permitted under the Family Law Act 1975 or its Regulations and consequential amendments to the Superannuation Industry (Supervision) Act 1993 and its Regulations; and

the amount paid to a member under Clause 38 or clause 29.3 (excluding amounts paid from Divisions C or D).

Class 2 – Members, other than those in Class 2a, contributing according to clause 32.4 of UniSuper's Trust Deed (i.e. Half Contributors) for whom Division A or Division B applies who are also receiving 3% of Qualifying Earnings in Division C and who are not in receipt of Temporary Incapacity payments as provided under clause A.8 or B.8 of the Trust Deed.

The MRB is made up of the following components:

(1) Pre 2008 Defined Benefit Component as defined earlier

(2) 2008 – 2015 Component

The sum, over each period on or after 1 July 2008 and on or before 31 December 2014 for which a separately identifiable NECR, Service Fraction or Member Contribution Rate applies (noting that any period of Temporary Incapacity is excluded as the member is not a member of this Class during Temporary Incapacity), of:

(NECR of Three-year QEMFAS + MCR/0.85 of Three-year Benefit Salary) x 1.08 x DF x SF x Contributing Service

(3) Post 2015 Component

The sum, over each period on or after 1 January 2015 for which a separately identifiable NECR, Service Fraction or Member Contribution Rate applies (noting that any period of Temporary Incapacity is excluded as the member is not a member of this Class during Temporary Incapacity), of:

(NECR of Five-year QEMFAS + MCR/0.85 of Five-year Benefit Salary) x 1.1316 x DF x SF x Contributing Service

Where, for each separate period identified in components (2) and (3), the terms are all as defined above other than:

NECR is as defined for Class 2 in the certificate.

plus, to the extent they are not already allowed for in another component of the member's Minimum Requisite Benefit:

the amount of any benefit in respect of transfers into UniSuper in accordance with clause 31 after 1 July 1998 (excluding transfers to Divisions C or D); and

the balance of any contributions into UniSuper in accordance with clause 32.5 or 32.8 accumulated in Division C.

less, to the extent they are not already allowed for in another component of the member's Minimum Requisite Benefit:

the amount the Trustee determines is to be deducted under clause 18 in respect of the superannuation surcharge or other tax charges incurred by UniSuper or payable by UniSuper in respect of the member (excluding amounts deducted from Divisions C or D); and

the amount permitted under the Family Law Act 1975 or its Regulations and consequential amendments to the Superannuation Industry (Supervision) Act 1993 and its Regulations; and

the amount paid to a member under clause 38 or clause 29.3 (excluding amounts paid from Divisions C or D).

Class 2a – Members who are not affected by benefit reductions made under Clause 34 by Trustee resolution dated 25 July 2013, who are contributing according to clause 32.4 of UniSuper's Trust Deed (i.e. Half Contributors) for whom Division A or Division B applies who are also receiving 3% of Qualifying Earnings in Division C and who are not in receipt of Temporary Incapacity payments as provided under clause A.8 or B.8 of the Trust Deed.

The MRB is made up of the following components:

(1) Pre 2008 Defined Benefit Component as defined earlier

(2) Post 2008 Component

The sum, over each period on or after 1 July 2008 for which a separately identifiable NECR, Service Fraction or Member Contribution Rate applies (noting that any period of Temporary Incapacity is excluded as the member is not a member of this Class during Temporary Incapacity), of:

(NECR of Three-year QEMFAS + MCR/0.85 of Benefit Salary) x 1.08 x DF x SF x Contributing Service

Where, for each separate period, the terms are all as defined above other than:

NECR is as defined for Class 2a in the certificate.

plus, to the extent they are not already allowed for in another component of the member's Minimum Requisite Benefit:

the amount of any benefit in respect of transfers into UniSuper in accordance with clause 31 after 1 July 1998 (excluding transfers to Divisions C or D); and

the balance of any contributions into UniSuper in accordance with clause 32.5 or 32.8 accumulated in Division C.

less, to the extent they are not already allowed for in another component of the member's Minimum Requisite Benefit:

the amount the Trustee determines is to be deducted under clause 18 in respect of the superannuation surcharge or other tax charges incurred by UniSuper or payable by UniSuper in respect of the member (excluding amounts deducted from Divisions C or D); and

the amount permitted under the Family Law Act 1975 or its Regulations and consequential amendments to the Superannuation Industry (Supervision) Act 1993 and its Regulations; and

the amount paid to a member under clause 38 or clause 29.3 (excluding amounts paid from Divisions C or D).

Class 3 – Members, other than those in Class 3a, contributing according to clause 32.4 of UniSuper's Trust Deed (i.e. Half Contributors) for whom Division A or Division B applies who are not also receiving 3% of Qualifying Earnings in Division C and who are not in receipt of Temporary Incapacity payments as provided under clause A.8 or B.8 of the Trust Deed.

The MRB is made up of the following components:

(1) Pre 2008 Defined Benefit Component as defined earlier

(2) 2008 – 2015 Component

The sum, over each period on or after 1 July 2008 and on or before 31 December 2014 for which a separately identifiable Service Fraction or Member Contribution Rate applies (noting that any period of Temporary Incapacity is excluded as the member is not a member of this Class during Temporary Incapacity), of:

(NECR of Three-year QEMFAS + MCR/0.85 of Three-year Benefit Salary) x 1.08 x DF x SF x Contributing Service

(3) Post 2015 Component

The sum, over each period on or after 1 January 2015 for which a separately identifiable Service Fraction or Member Contribution Rate applies (noting that any period of Temporary Incapacity is excluded as the member is not a member of this Class during Temporary Incapacity), of:

(NECR of Five-year QEMFAS + MCR/0.85 of Five-year Benefit Salary) x 1.1316 x DF x SF x Contributing Service

Where, for each separate period identified in components (2) and (3), the terms are all defined above, other than:

NECR is as defined for Class 3 in the certificate.

plus, to the extent they are not already allowed for in another component of the member's Minimum Requisite Benefit:

the amount of any benefit in respect of transfers into UniSuper in accordance with clause 31 after 1 July 1998 (excluding transfers to Divisions C or D); and

the balance of any contributions into UniSuper in accordance with clause 32.5 or 32.8 accumulated in Division C or Division D.

less, to the extent they are not already allowed for in another component of the member's Minimum Requisite Benefit:

the amount the Trustee determines is to be deducted under clause 18 in respect of the superannuation surcharge or other tax charges incurred by UniSuper or payable by UniSuper in respect of the member (excluding amounts deducted from Divisions C or D); and

the amount permitted under the Family Law Act 1975 or its Regulations and consequential amendments to the Superannuation Industry (Supervision) Act 1993 and its Regulations; and

the amount paid to a member under clause 38 or clause 29.3 (excluding amounts paid from Divisions C or D).

Class 3a - Members who are not affected by benefit reductions made under Clause 34 by Trustee resolution dated 25 July 2013, who are contributing according to clause 32.4 of UniSuper's Trust Deed (i.e. Half Contributors) for whom Division A or Division B applies who are not also receiving 3% of Qualifying Earnings in Division C and who are not in receipt of Temporary Incapacity payments as provided under clause A.8 or B.8 of the Trust Deed.

The MRB is made up of the following components:

(1) Pre 2008 Defined Benefit Component as defined earlier

(2) Post 2008 Component

The sum, over each period on or after 1 July 2008 for which a separately identifiable Service Fraction or Member Contribution Rate applies (noting that any period of Temporary Incapacity is excluded as the member is not a member of this Class during Temporary Incapacity), of:

(NECR of Three-year QEMFAS + MCR/0.85 of Benefit Salary) x 1.08 x DF x SF x Contributing Service

Where, for each separate period, the terms are all defined above, other than:

NECR is as defined for Class 3a in the certificate.

plus, to the extent they are not already allowed for in another component of the member's Minimum Requisite Benefit:

the amount of any benefit in respect of transfers into UniSuper in accordance with clause 31 after 1 July 1998 (excluding transfers to Divisions C or D); and

the balance of any contributions into UniSuper in accordance with clause 32.5 or 32.8 accumulated in Division C or Division D.

less, to the extent they are not already allowed for in another component of the member's Minimum Requisite Benefit:

the amount the Trustee determines is to be deducted under clause 18 in respect of the superannuation surcharge or other tax charges incurred by UniSuper or payable by UniSuper in respect of the member (excluding amounts deducted from Divisions C or D); and

the amount permitted under the Family Law Act 1975 or its Regulations and consequential amendments to the Superannuation Industry (Supervision) Act 1993 and its Regulations; and

the amount paid to a member under clause 38 or clause 29.3 (excluding amounts paid from Divisions C or D).

Class 4 - For members receiving employer contributions in Division C who are also receiving employer contributions to Division A or Division B in accordance with Clause 32.4 (i.e. Half Contributors) and who are not in receipt of Temporary Incapacity payments as provided under clause A.8 or B.8 of the Trust Deed.

The MRB is made up of:

The Member's Division C Account as defined in the Trust Deed less any amount transferred into that account (or into a Division D account which was then transferred into Division C Account with effect from 1 November 2016) in accordance with clause B.16 (with Investment Earnings, whether positive or negative, at the relevant crediting rate). From 1 July 2026, Investment Earnings are allocated to the employer contributions for each QE Day from a date not later than the date by which SG contributions for the relevant QE Day would have been required to be received in an accumulation fund for the Member.

Class 5 - For members who are in Division C and are:

- Also in Division A or Division B and are in receipt of Temporary Incapacity payments as provided under clause A.8 or B.8 of the Trust Deed; or
- Are receiving employer contributions in Division C, but are not required to make member contributions under Clause 32.2, 32.4 or 32.9.

The MRB is made up of:

The Member's Division C Account as defined in the Trust Deed less any amount transferred into that account (or into a Division D account which was then transferred into the Division C Account with effect from 1 November 2016) in accordance with clause B.16 (with Investment Earnings, whether positive or negative, at the relevant crediting rate). From 1 July 2026, Investment Earnings are allocated to the employer contributions for each QE Day from a date not later than the date by which SG contributions for the relevant QE Day would have been required to be received in an accumulation fund for the Member.

UNISUPER

BENEFIT CERTIFICATE – ATTACHMENT 2

Description of Minimum Benefits for Accumulation only members

This Attachment 2 sets out the Minimum Benefits in respect of all members whose UniSuper benefits are accumulation only.

Minimum Benefit: The balance of any Account held in the name of the member as defined in Division C or Division D of the Trust Deed.

The Minimum Benefit is required for the calculation of solvency in accordance with Part 9 of the Superannuation Industry (Supervision) Regulations 1994.