

Super withdrawal fact sheet

This fact sheet explains how to make a full or partial withdrawal from your super.

When can you withdraw from your super?

There are three benefit types for super—preserved, restricted non-preserved, and unrestricted non-preserved—each with different rules for withdrawal. We outline the rules for each type of benefit in the sections that follow. Check your account at unisuper.com.au to see which benefit type(s) your super is made up of.

PRESERVED BENEFITS

You may be able to withdraw from your preserved benefits if you meet one of the following conditions of release:

- reaching preservation age (see table following), ceased employment and never again intend to be employed for 10 or more hours per week
- ceased an employment arrangement on or after the age of 60
- reaching age 65
- death
- suffering permanent incapacity
- termination of employment with an employer who contributed to UniSuper if the account balance is less than \$200.

Your preservation age depends on when you were born:

YOUR DATE OF BIRTH	PRESERVATION AGE
Before 1 July 1960	55
1 July 1960 – 30 June 1961	56
1 July 1961 – 30 June 1962	57
1 July 1962 – 30 June 1963	58
1 July 1963 – 30 June 1964	59
1 July 1964 or after	60

There are other circumstances where you may be able to access some of your super early, including:

- specified compassionate grounds
- severe financial hardship
- if you're suffering a terminal medical condition.

If one of these options apply to you, please contact us on [1800 331 685](tel:1800331685).

RESTRICTED NON-PRESERVED BENEFITS

These are generally related to contributions made before 1 July 1999. You can withdraw all or part of these benefits when you end employment with an employer who contributed to UniSuper on your behalf—or if you meet a condition of release.

UNRESTRICTED NON-PRESERVED BENEFITS

You can withdraw all or part of these benefits at any time.

Definition of retired

It's important to be sure you meet the definition of retired before applying to withdraw your super under a 'retirement' condition of release. The regulations applying to super specify that retired means you're no longer employed (either on a full-time or part-time basis), and don't intend to work again for 10 or more hours per week or that after reaching age 60, an arrangement in which you were gainfully employed has terminated. We're unable to release your super if your situation doesn't meet this definition.

At times we might need to contact the relevant employer to verify that you're due to cease or have ceased work—for example if we're still receiving employer contributions to your account, or you've submitted your withdrawal request before retiring. We may also ask you to contact your employer and provide us with additional information on their behalf.

If you're unsure whether you meet the definition of retired, please call us before submitting your application.

Things to consider before you withdraw

Here are some things to consider before making a withdrawal from your super:

- Your insurance may be affected by making a withdrawal. Please check the *Insurance in your super* document or call us for more information.
- The actual amount paid to you may be different to the amount you request. This can happen when additional contributions have been made or when fees, costs, taxes and insurance premiums have been deducted or investment returns (positive or negative) have been applied.
- When you withdraw money from your super account, you cannot choose which investment options the money comes from. All super withdrawals are made proportionally according to the investment options you have selected.
- If you make a partial withdrawal, you must leave at least \$6,000 in your account. If you request a partial withdrawal and it doesn't allow a minimum account balance of \$6,000, we'll process as much of your withdrawal as possible while still retaining \$6,000 in your account. If your account balance is less than \$6,000, you can only request a full withdrawal.
- All withdrawals paid into a foreign bank account will be paid in the foreign bank's local currency unless otherwise requested.
- If you're under 60, tax will be deducted from your withdrawal before payment is made. If you don't provide your tax file number (TFN), tax will be deducted from the taxable component of your withdrawal at the highest marginal tax rate plus the Medicare levy. For more information about tax on withdrawals, go to [unisuper.com.au/tax](https://www.unisuper.com.au/tax).

Special rules for certain Defined Benefit Division (DBD) members

Generally, UniSuper is not required to pay all or part of your defined benefit component unless it consists entirely of unrestricted non-preserved benefits. Different rules apply to requests to withdraw benefits on the grounds of severe financial hardship or approved compassionate grounds. If you're a DBD member and withdraw all or part of your defined benefit component, you'll cease to be a DBD member. Any remaining defined benefit component will be converted into an accumulation benefit and transferred together with your accumulation component to an Accumulation 1 account. Any future employer and member contributions will be made into the Accumulation 1 account.

How do I request a withdrawal from my super?

The fastest and easiest way to withdraw money from your super is through your online account. Log in at [unisuper.com.au](https://www.unisuper.com.au) and select *Withdraw super* under the *Balance* tab.

Alternatively, you can complete the *Super withdrawal* form and return it via post or electronically using the Upload a document tool at [unisuper.com.au/contact-us](https://www.unisuper.com.au/contact-us). You'll also need to verify your identity either through your online account, by completing Section 2 of the form, or by posting in certified copies of your proof of identity documents. Read the *Your guide to proof of identity* fact sheet available on our website for more information.

This information is of a general nature only and includes general advice. It has been prepared without taking into account your individual objectives, financial situation or needs. Before making any decision in relation to your UniSuper membership, you should consider your personal circumstances, the relevant product disclosure statement for your membership category and whether to consult a licensed financial adviser. This information is current as at July 2024 and is based on our understanding of legislation at that date. Information is subject to change. To the extent that this fact sheet contains information which is inconsistent with the UniSuper Trust Deed and Regulations (together the Trust Deed), the Trust Deed will prevail. Issued by: UniSuper Management Pty Ltd ABN 91 006 961 799, AFSL No. 235907 on behalf of UniSuper Limited the trustee of UniSuper, Level 1, 385 Bourke Street, Melbourne Vic 3000.

Fund: UniSuper, ABN 91 385 943 850
Trustee: UniSuper Limited, ABN 54 006 027 121 AFSL 492806
Date: July 2024 UNIS00F105 0724

Super withdrawal form



Save time, go online!

The quickest way to withdraw from your super is through your online account. Log in at unisuper.com.au.

Use this form to withdraw all or part of your super from your UniSuper account.

If you want to make a withdrawal from your Flexi Pension account, please use the Flexi Pension withdrawal form available at unisuper.com.au/forms.

If you're in Australia on a temporary resident visa, you can't use this form to withdraw. Call us on **1800 331 685** for more information.

To request a full or partial withdrawal from your super:

- **Read the attached *Super withdrawal fact sheet*.**
- **Complete the form:** Please provide your signature when complete. We're unable to accept digital signatures.
- **Verify your ID:** We're required by law to verify your identity. You can either verify your ID through the Document upload function on our website, your online account, provide your identification details in SECTION 2, or include a certified copy of your ID with your posted form (read the attached *Your guide to proof of identity fact sheet* for more information).
- **Return your form to us.**

SECTION 1 YOUR DETAILS

▶ Please complete in BLACK or BLUE BALL POINT PEN using CAPITAL letters. Cross (X) where required.

UniSuper member number

If you're unsure of your member number, refer to your most recent UniSuper correspondence or call us on **1800 331 685**.

Title

 Mr Mrs Ms Dr Professor Other

Surname

Given name(s)

Date of birth (DD/MM/YYYY)

If you've changed your personal details (i.e. address and email) since you last contacted us, please update your details by:

- logging in to your account at unisuper.com.au
- completing a *Change of details form-super members* (available from unisuper.com.au)
- calling us on **1800 331 685**.

Daytime contact number

Email address



SECTION 2 PROOF OF IDENTITY

Please choose **ONE** of the following options.

- I will provide certified proof of identity (POI) documents via post. For a list of POI documents and certification guidelines, refer to the *Your guide to proof of identity* fact sheet at the back of this form.
- I will verify my identity using the *Upload a document* tool at unisuper.com.au/contact-us, or online before returning my form. To verify your identity online, go to *Verify your identity* under the *Manage account* tab.
- I will provide my identification details below for UniSuper to complete electronic verification on my behalf.

Please complete **ANY TWO** of the DRIVER'S LICENCE, MEDICARE or AUSTRALIAN PASSPORT options if you checked the third box above.

OPTION 1 - DRIVER'S LICENCE

Full name **exactly** as appears on my driver's licence

Licence number

Driver's licence card number

State of issue

OPTION 2 - MEDICARE

Full name **exactly** as it appears on my Medicare card

My Medicare number is

Card expiry date (MM/YYYY)

My reference number on this card is

Select your Medicare card colour

Green

Blue

Yellow

OPTION 3 - AUSTRALIAN PASSPORT

Full name **exactly** as appears on my passport

My **Australian** passport number is

SECTION 3 TAX FILE NUMBER

➤ You don't have to provide your tax file number (TFN). However, if you don't provide it, you may pay more tax than you need to on your withdrawal.

- I've already provided my TFN to UniSuper.
- Provide my TFN:
- I don't want to provide my TFN.

Read the important information about providing your TFN at unisuper.com.au/tfn. You can also request a copy of that information, free of charge, by calling **1800 331 685**.

SECTION 4 WHAT TYPE OF CITIZENSHIP, RESIDENCY OR VISA DO YOU HAVE?

Are you an Australian citizen, current or prior permanent resident, New Zealand citizen or holder of a 405 or 410 retirement visa?

- Yes
- No. If you're in Australia on a temporary resident visa, you can't use this form to make a withdrawal. Please call us on **1800 331 685** for more information.

SECTION 5 CONFIRM YOU'RE ELIGIBLE FOR A PAYMENT

Please tick one box:

- I'm aged 65 or over
- I'm aged between 60 to 64 and have ceased an arrangement of gainful employment on or after reaching age 60. The relevant employer was and I stopped working there on ^{^#}
DD MM YYYY
- I've reached preservation age, have ceased gainful employment and never again intend to become gainfully employed for 10 or more hours per week. The relevant employer was and I stopped working there on ^{^#}
DD MM YYYY
- I have \$200 or less in my account and have terminated my employment with an employer who contributed to UniSuper on my behalf.
- I'm still employed but want to withdraw my unrestricted non-preserved benefits.*

[^] You'll need to meet another condition of release to access any preserved amount accrued after you ceased this employment.

[#] UniSuper is unable to release your super prior to termination of employment and receipt of your last contribution from the relevant employer. UniSuper may need to verify your cessation of employment with the relevant employer. By selecting this option, you give consent for UniSuper to contact the relevant employer. UniSuper may also ask you to contact your employer and provide us with additional information on their behalf.

^{*} If you're a DBD member UniSuper is not required to pay your defined benefit component unless your entire defined benefit consists of unrestricted non-preserved benefits. (You can withdraw from your accumulation component if it has unrestricted non-preserved benefits.) If you select for a benefit to be withdrawn from your defined benefit component and UniSuper decides to pay your benefit from your defined benefit, you will cease to be a DBD member and become an Accumulation 1 member. Read more in the Defined Benefit Division and Accumulation 2 PDS.

SECTION 6 YOUR MEMBERSHIP TYPE

- I'm an Accumulation 1, Accumulation 2 or Personal Account member. Go to SECTION 7
- I'm a Defined Benefit Division (DBD) member. Go to SECTION 8

SECTION 7 ACCUMULATION 1, ACCUMULATION 2 AND PERSONAL ACCOUNT MEMBERS

Choose one of the following:

- Full withdrawal. Go to SECTION 9.
- Partial withdrawal (You must leave a minimum of \$6,000 in your account)*

How much do you wish to withdraw?

\$

Please indicate if this is a gross or net amount (please note, this is not relevant if you're aged 60 or over):

Gross (before tax is deducted) Net (after tax is deducted)

OR

Entire account balance, less \$6,000

* If the amount requested doesn't allow a minimum account balance of \$6,000, we'll process your withdrawal and retain \$6,000 in your account. If your account balance is less than \$6,000, you can only request a full withdrawal.

Once you've completed this section, go to SECTION 9.

SECTION 8 DEFINED BENEFIT DIVISION MEMBERS

Choose one of the following:

- Full withdrawal. Go to SECTION 9.
- Partial withdrawal (You must leave a minimum of \$6,000 in your account)*

How much do you wish to withdraw?

\$

Please indicate if this is a gross or net amount:

Gross (before tax is deducted) Net (after tax is deducted)

OR

Entire account balance, less \$6,000

Please select which component you wish to withdraw (one option only):

- Defined benefit and accumulation component
- Defined benefit component only
- Accumulation component only

* If you're making a partial withdrawal, you can withdraw your entire accumulation component or retain a minimum of at least \$6,000 in your accumulation component. If the amount requested doesn't allow a minimum account balance of at least \$6,000 to be retained in UniSuper, we won't process your withdrawal.

If you withdraw all or part of your defined benefit component, you'll cease to be a DBD member. Any amount left over in your defined benefit component will be transferred together with your accumulation component to an Accumulation 1 account.

Payment amount

We continue to apply investment returns to your account up until the day before your withdrawal is processed. These returns may be positive or negative and may impact the final payment amount.

Insurance cover

Your insurance cover will cease if you don't have sufficient funds to pay for insurance premiums, or if you close your account.

SECTION 9 YOUR FINANCIAL INSTITUTION'S DETAILS

► Please provide your financial institution details where you'd like us to make the payment.

Financial institution name

Name in which account is held

Please note: payments can only be made to an individual or joint account in your name. It cannot be made to a third party.

BSB number (must have six digits)

Account number

Please ensure you've entered your financial institution account details correctly. Our responsibility is discharged once payment is made to this account.

SECTION 10 MEMBER DECLARATION AND SIGNATURE

▶ Please read this declaration before you sign and date your form.

- I declare that I've read the attached *Super withdrawal* fact sheet and the information I've provided on this form is true and correct.
- I understand if I intend to claim a tax deduction for some or all of my personal contributions, I must lodge a notice of intent to claim a tax deduction with UniSuper before making a withdrawal.
- If making a withdrawal, I understand that tax may be deducted from my payment if I'm under age 60.
- I understand that if I don't provide my TFN, I may be liable to pay additional tax on my withdrawal (if applicable).
- If applying to withdraw my benefit after retirement, I understand UniSuper may need to verify my retirement with the relevant employer, and will be unable to release my super if I'm found to be still employed.
- I consent to the disposal of a MySuper interest in circumstances where I have an Accumulation 1, Accumulation 2 or Personal Account, and my instruction to make a withdrawal results in the disposal of an amount held in the Balanced investment option.
- I understand I must leave a minimum of \$6,000 in my account if I'm requesting a partial withdrawal.
 - For Accumulation 1, Accumulation 2 and Personal Account members: if the amount requested doesn't allow for a minimum of \$6,000 to remain, I consent to UniSuper processing the withdrawal and retaining \$6,000 in my account.
 - For DBD members: if the amount requested doesn't allow for a minimum of \$6,000 to remain in my accumulation component, I acknowledge that UniSuper won't process the withdrawal.
- If my account balance is under \$6,000, I understand I can only request a full withdrawal of my entire balance, which will close my account.
- I discharge UniSuper from all further liability, claims and obligations in respect of the benefits paid into my nominated financial institution account, as applicable.
- I consent to my personal information being used in accordance with UniSuper's Privacy Policy.
- I understand that UniSuper may contact me at any time to request additional documentation or information to verify the information on this form.
- I consent to my personal details being used to electronically verify my identity.
- I understand my details will be subject to an information match request for relevant record holder information, and that the result will be provided through an external third party system. If your identity can't be electronically verified, we'll require you to send us a certified copy of your identification with your form.

Signature

Date

<input type="text"/>	<input type="text"/>	<input type="text"/>
DD	MM	YYYY

SECTION 11 POWER OF ATTORNEY SIGNATURE

▶ Complete this section if you have signed this form in your capacity as the member's attorney.

Signed on behalf of the member under Power of Attorney.

Print attorney's full name

Daytime contact number

Signature

Date

<input type="text"/>	<input type="text"/>	<input type="text"/>
DD	MM	YYYY

Power of Attorney documentation (tick one box only):

Attached* Previously supplied to UniSuper

* Please ensure your documents have been correctly certified and you've included your proof of identity as well as certified copies of the member's ID.

Return your form

You can return your form and any supporting documents electronically using the *Upload a document* tool at unisuper.com.au/contact-us.

Or by post to Level 1, 385 Bourke Street,
Melbourne VIC 3000

Please ensure you have completed the form with your handwritten signature, as we're unable to accept digital signatures.

You must also verify your identity so we can process your request. You can verify your identity:

- through your online account
- through the Document upload function on our website
- by providing your identification details in section 2, or
- by posting certified copies of your documents.

Faxed or emailed copies of your proof of identity documents won't be accepted.

Need help?

- Call **1800 331 685**, or
- Visit unisuper.com.au/contact-us for more options - including chat.

PRIVACY INFORMATION

UniSuper is committed to protecting your personal information in accordance with privacy law obligations. The information that you provide on this form is collected and used in accordance with our Privacy Policy which can be found online at unisuper.com.au/privacy. If you have any privacy related questions, call **1800 331 685**.

Your guide to proof of identity

We take looking after your retirement savings very seriously—which is why you need to prove your identity (ID) before making withdrawals or other important changes to your account.

Verify your identity online

Proving your identity online is quick and easy—you'll know as soon as your identity gets verified. Log in at unisuper.com.au/memberonline to get started. Only Australian residents with Australian documents currently living in Australia can verify their identity through their online account.

You'll need one or more of the following valid documents:

- Australian passport
- Australian visa
- Australian citizenship certificate
- Australian birth certificate
- Australian driver's licence
- Medicare card
- Centrelink card
- state and federal electoral roll details
- Notice of Assessment from the Australian Taxation Office (less than 12 months old) containing your name and residential address.

Make sure you've updated your current personal details with relevant government agencies before you begin the process of verifying your identity online. We use online government and public databases to securely verify your identity.

Or send us certified copies of your ID

You can also send us certified copies of your ID. The following guide explains the types of documents we can accept and how to ensure they're correctly certified.

ALLOW US TO VERIFY YOUR IDENTITY

In some cases and on some of our forms, we can verify your identity on your behalf if the document(s) you provide haven't been certified correctly or can't be read. All you need to do is give us consent and we'll try to verify your identity electronically using those documents. We'll let you know if the process wasn't successful.

Why provide your TFN?

Giving us your tax file number (TFN) means we can process rollover and transfer requests to another super fund without additional proof of identity. If your TFN can't be validated, or you want to transfer to a self-managed super fund or organise a benefit payment, you'll still need to give us certified copies of your ID.

Visit unisuper.com.au/memberonline to provide your TFN online.

STEP 1: COLLECT ACCEPTABLE DOCUMENTS

We'll accept either one document from List A or two documents from List B.

LIST A

A certified copy of a:

- current driver licence
- current passport (Australian passports that haven't expired more than two years ago are also acceptable).

State government-issued ID cards

We want it to be as convenient as possible for you to change or verify your details with us. You can provide a certified copy of the following valid state government-issued ID cards *instead of* your current driver licence or passport:

- Victorian proof of age card
- Queensland proof of age card
- South Australian proof of age card
- New South Wales photo card
- Western Australia photo card
- Tasmanian personal information card
- Australian Capital Territory (ACT) proof of identity card
- Northern Territory evidence of age card.

LIST B

A certified copy of a:

- birth certificate or birth extract
- Australian citizenship certificate
- a pension card issued by Centrelink that entitles the person to financial benefits.

And:

- Notice of Assessment from the Australian Taxation Office (less than 12 months old) containing your name and residential address
- letter from Centrelink regarding a government assistance payment
- rates notice from local council (less than 12 months old) containing your name and residential address
- electricity, gas or water bill dated within the past three months that contains your name and residential address.

STEP 2: CERTIFY YOUR DOCUMENTS

Take your original document(s) and a clear photocopy of both sides of the original document to an authorised person—we'll list who can authorise your documents below.

Your ID must be properly certified

The authorised person will need to:

1. sight the original document, and the copy, to ensure both documents are identical, and
2. write or stamp 'this is a true and correct copy of the original document I have sighted' or 'certified true copy', followed by their:
 - signature
 - printed name
 - qualification (e.g. Magistrate), and
 - date.

If you've changed your name or are signing on behalf of another member, we require that you prove the 'link' between you and the name change, or other person. Use a certified copy of one of the following documents as well as your other certified ID.

PURPOSE	SUITABLE LINKING DOCUMENT
Change of name	<ul style="list-style-type: none">▪ Marriage certificate▪ Deed poll or change of name certificate from the Registry of Births, Deaths and Marriages
Signing on behalf of another member	<ul style="list-style-type: none">▪ Power of Attorney▪ Guardianship papers

When having your documents certified, remember:

- all pages must be certified
- the copy of the document must be certified—not on a separate page attached to the document
- certified copies of your documents must have an original signature
- faxed or emailed copies won't be accepted
- documents not written in English must be accompanied by an English translation prepared by an accredited translator
- documents certified more than a year ago won't be accepted.

Who can certify your documents

Some of the people authorised to certify IDs include:

1. A person currently licensed or registered under a state or territory law to practise in one of the following occupations:
 - architect
 - nurse
 - chiropractor
 - occupational therapist
 - conveyancer
 - optometrist
 - dentist
 - patent or trade marks attorney
 - financial adviser or financial planner
 - pharmacist
 - legal practitioner
 - physiotherapist
 - medical practitioner
 - psychologist
 - midwife
 - veterinary surgeon.
2. One of the following persons:
 - teacher employed full-time at a school or tertiary education institution
 - agent of the Australian Postal Corporation who is in charge of, or a permanent employee with two or more years of continuous service with, an office supplying postal services to the public
 - bank, building society, credit union or finance company officer with two or more years of continuous service
 - clerk, master, registrar or deputy registrar of a court
 - judge of a court or a magistrate
 - justice of the peace
 - member of the Institute of Chartered Accountants in Australia, the Australian Society of Certified Practising Accountants, the Institute of Public Accountants or the Association of Taxation and Management Accountants, or a Fellow of the National Tax Accountants' Association
 - notary public, and
 - police officer.

Members residing overseas

If you live overseas, the following people are authorised to certify identification documents:

- Australian Consular Officer or Australian Diplomatic Officer (within the meaning of the *Consular Fees Act 1955*)
- employee of the Commonwealth or the Australian Trade Commission who is authorised and exercising his or her function in a country or place outside Australia.
- a person authorised as a notary public in a foreign country.

Your documents must be certified by a person with an Australian connection. We won't accept certifications by someone licensed or registered to practise outside of Australia in an occupation listed above, or who holds a position in a foreign country—except for a foreign notary public.

When will my form be processed?

If you've provided a correctly completed form (and any certified ID or other paperwork required), we'll aim to process your request as soon as possible. Not providing correct information may delay us processing your request. Please allow 3-5 business days for your form to arrive. We'll contact you if we have any queries in relation to your request.

This information is of a general nature only and includes general advice. It has been prepared without taking into account your individual objectives, financial situation or needs. Before making any decision in relation to your UniSuper membership, you should consider your personal circumstances, the relevant product disclosure statement for your membership category and whether to consult a licensed financial adviser. This information is current as at July 2023 and is based on our understanding of legislation at that date. Information is subject to change. To the extent that this fact sheet contains information which is inconsistent with the UniSuper Trust Deed and Regulations (together the Trust Deed), the Trust Deed will prevail. Issued by: UniSuper Management Pty Ltd ABN 91 006 961 799, AFSL No. 235907 on behalf of UniSuper Limited the trustee of UniSuper, Level 1, 385 Bourke Street, Melbourne Vic 3000.

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