



Personal Account

1 April 2022

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ABOUT THIS PRODUCT DISCLOSURE STATEMENT (PDS)

This PDS is a summary of significant information and contains a number of references to important information documents (each of which forms part of the PDS). You should consider that information before making a decision about this product.

This PDS assumes you're an Australian resident for income tax. Any untaxed super benefits transferred into UniSuper will attract the 15% contributions tax.

The information provided in this PDS is general information only and doesn't take account of your personal financial situation or needs. If you would like personal advice you should obtain financial advice tailored to your personal circumstances before making a decision about this product.

Information in this PDS may change from time to time. We'll provide updates at unisuper.com.au/pds. You can call **1800 331 685** to request without charge:

- a paper copy of this PDS and any of the important information documents referred to; and
- a paper or electronic copy of any updates to this PDS.

UniSuper, ABN 91 385 943 850, is referred to as 'UniSuper' or 'the Fund'. UniSuper Limited, ABN 54 006 027 121, AFSL No. 492806, is referred to as 'USL' or the 'Trustee', and holds MySuper Authorisation Number 91385943850448. UniSuper Management Pty Ltd ABN 91 006 961 799, AFSL No. 235907, is referred to as 'UniSuper Management' or 'USM'. USL has delegated administration of UniSuper to USM, which is wholly owned by USL in its capacity as UniSuper's trustee. UniSuper Advice is operated by USM, which is licensed to deal in financial products and provide financial advice.

UniSuper Advice financial advisers are employees of USM. They are remunerated by way of a base salary and potential bonuses.

1. About Personal Account

Our Personal Account product is easy to manage and you can take it with you from job to job. You don't need to work in the higher education or research sector to join our award-winning fund. To join us, you only need to be living in Australia and be age 15 or over.

Starting work at a university? You don't need to complete this application—your employer will set up the right account for you automatically.

We provide competitive, high-quality retirement saving products and services to our members, as well as a range of investment options which include pre-mixed diversified and sector specific options. These are detailed further in section 5.

If insurance cover is important, you might be eligible to elect cover for Death, Total and Permanent Disablement and/or Income Protection. Read more in section 8.

MYSUPER

UniSuper has a MySuper product that can accept default super contributions. Our MySuper offering is our Balanced investment option.

Personal Account members with any part of their account invested in our Balanced option automatically become part of MySuper.

At unisuper.com.au/governance you'll find information about the Trustee which we're required to disclose to members (such as executive remuneration). You can find our MySuper dashboard at unisuper.com.au/mysuper-dashboard.

Target Market Determination

You can read about whether the Personal Account product has been designed for someone like you in the Target Market Determination for the product. It's available at unisuper.com.au/pds or call us and we'll send you a copy at no charge.

2. How super works

Super is a way to save for your retirement which is, in part, compulsory. It's a long-term investment.

TAX SAVINGS THROUGH SUPER

Super can be a tax-effective way to save for retirement because of the tax breaks and incentives provided by the government.

CHOOSING A SUPER FUND

Most people can choose which super fund they'd like their Superannuation Guarantee (employer) contributions paid into. Once your Personal Account has been established, you can nominate UniSuper to receive your employer contributions, provided you're eligible for Choice of Fund.

The [How super works](#) document details the types of contributions you can make, how to make these contributions, contributions caps, when you can access your super, transfers from other super funds, withdrawals (including death benefit nominations and who can receive your death benefit) and Choice of Fund.

CONTRIBUTIONS

There are different types of contributions available to you such as employer contributions, voluntary member contributions and, if you meet the eligibility

criteria, government co-contributions. There are limits, called contributions caps, on how much you can contribute to your super each financial year and still receive concessional tax treatment. It's your responsibility to monitor the contributions made into your UniSuper account—and to any accounts you may hold in other super funds—if you don't want to exceed the caps. Refer to section 7, [How super is taxed](#) for further information.

CONTRIBUTION SPLITTING

In certain circumstances, contribution splitting allows members to split certain contributions with their spouse, provided their spouse is less than age 65. This means your spouse may be able to transfer some of their employer contributions and salary sacrifice contributions into your Personal Account.

ACCESSING YOUR SUPER

There are restrictions on withdrawing your money from super funds. You usually can't access your super until you've reached your preservation age and retired, but there are some special circumstances where you can withdraw it earlier.

You should read the important information about how super works before making a decision. Go to unisuper.com.au/pds and download the document [How super works](#). The material relating to the [How super works](#) document may change between the time when you read this Statement and the day when you acquire the product.

Changes to super — The government may make changes to super over the course of the year. Check our website for changes. If you think there will be an impact on your super, seek advice from a qualified financial adviser. Contact UniSuper Advice on **1800 823 842**.

3. Benefits of investing with Personal Account

When you become a Personal Account member, your super is held in an account in your name. Your account is made up of contributions and any transfers to your account, as well as any investment returns (which could be positive or negative), less fees and costs, insurance premiums (if applicable) and taxes.

If you have Income Protection cover through UniSuper you may be eligible to receive regular monthly payments if you're temporarily unable to work due to illness or injury.

If you die, suffer from a terminal illness or become totally and permanently unable to work due to illness or injury, your benefit will be your account balance plus any applicable insurance proceeds. Read the [Insurance in your super](#) document for details of when insurance is payable and the requirements you'd need to satisfy to be paid an insurance benefit.

Personal Account features and benefits

Helping you prepare for an exceptional retirement is what we do. We're an industry super fund offering low fees and with a history of competitive long-term investment returns.*

Sustainable investments. We're one of Australia's largest investors in environmental, social and governance (ESG) themed strategies.

Low fees means more value. No one can control the markets. But you can control what you pay to invest your super. Our fees are among the lowest in the industry.

Strong performance. We have a record of competitive long-term investment performance and returns for a range of investment options that exceed industry benchmarks and averages.*

Investment choice. Choose from a range of investment options, including sustainable and environmental options, so you can build an investment strategy that's right for you.

Your gateway to pensions. Retiring members can enjoy the flexibility provided by our Flexi Pension or a regular income for life with our Commercial Rate Indexed Pension.

Life insurance options to look after you and your family. When you join us, you can take out default Death, TPD and Income Protection cover (if eligible). Once you're a member you can apply for more cover or adjust your level and type of cover.

Financial advice. UniSuper Advice offers a team of highly-qualified and experienced professionals committed to your financial wellbeing. Our advisers offer financial advice on super as well as a broad range of insurance, investment and retirement strategies and products. For more information, visit [unisuper.com.au/advice](https://www.unisuper.com.au/advice) or call **1800 823 842**.

* Past performance isn't an indicator of future performance.

4. Risks of super

All investments, including super, have some level of risk.

Different investment strategies may carry different levels of risk, depending on the assets that make up the strategy. Those assets with the highest potential return over the longer term (such as equities) may also have the highest risk of falling in value in the shorter term.

Investment risks associated with a Personal Account include the risk of negative returns from a specific investment, risk of underperformance by an investment manager, market risks, risks associated with poor performance by investments in particular markets or countries, currency risk, credit risk, climate risk, liquidity risk and risks associated with the use of derivatives.

Other risks include operational risk, cyber risk, inflation risk, the risk that events beyond our control may impact our administration, including our ability to process transactions, and the risk that our Trust Deed or fees and costs may change.

There's also a risk that we may discontinue a particular investment option or make changes to the investment strategy or objective of an option. We'd give you notification if any investment options were to be discontinued.

When considering your investment in super, it's important to understand that:

- the value of investments will vary and go up and down
- inflation may fluctuate and affect investment returns and the real value of your retirement savings
- the level of investment returns will vary and future returns may differ from past returns
- investment returns aren't guaranteed and you may lose some of your money
- laws and taxes may change in the future
- your future savings (including contributions and returns) may not be enough to provide adequately for your retirement
- the appropriate level of risk for you will depend on a range of factors including your age, your investment time frame, your other investments, and your personal risk tolerance.

The [Risks of super](#) document details these and other significant risks of super.

You should read the important information about the risks of super before making a decision. Go to [unisuper.com.au/pds](https://www.unisuper.com.au/pds) and download the document [Risks of super](#). The material relating to the [Risks of super](#) document may change between the time when you read this Statement and the day when you acquire the product.

5. How we invest your money

OUR INVESTMENT OPTIONS

As a Personal Account member, you have a range of investment options, including sustainable and environmental options, to choose from. You can build an investment strategy that's right for you.

You should consider the likely investment return, risk and your investment time frame when choosing an investment option.

The investment objectives and strategic asset allocations for our investment options may change from time to time. You'll be notified of any materially adverse changes.

Other changes to our investment objectives and strategic asset allocations will be published on our website. The investment objective isn't a prediction or promise of any particular return.

Pre-Mixed menu: a range of diversified investment options, each with its own mix of asset classes and weightings, performance objectives and risk profile.

- Conservative
- Conservative Balanced
- Balanced (MySuper)
- Sustainable Balanced
- Growth
- High Growth
- Sustainable High Growth

Sector menu: Investment options which mainly invest in a particular asset class. Create your own asset mix by choosing how much you want invested in each option. Sector investment options are less diversified and not intended to be used in isolation.

- Cash
- Australian Bond
- Diversified Credit Income
- Listed Property
- Australian Shares
- International Shares
- Global Environmental Opportunities
- Australian Equity Income
- Global Companies in Asia

DEFAULT INVESTMENT OPTION

If you don't select a future contributions strategy, any contributions and transfers to your account will automatically be invested in our default investment option, which is the Balanced (MySuper) option.

CHANGING YOUR INVESTMENT OPTIONS

You can switch your existing account balance between investment options or change your future contributions strategy or rollover strategy at any time through your online account, or by completing the *Investment choice* form and sending it to us. A switching fee may apply.

Our [How we invest your money](#) document explains when your switch will become effective. It's important to note that switches submitted online are processed more quickly than paper-based switches.

INVESTMENT DETAILS FOR OUR DEFAULT INVESTMENT OPTION - THE BALANCED (MYSUPER) OPTION

Description of option	Invests in a diversified portfolio, comprising of assets such as Australian and international shares, property, infrastructure and private equity, with some fixed interest and cash investments.
Return target	CPI + 3.8% per year over 10 years (after fees, costs and taxes) for a member who has a constant balance of \$50,000 and who doesn't incur any activity-based fees.
Member suitability	Members who want exposure to a range of asset classes and are comfortable with the value of their investments fluctuating.
Strategic asset allocations and ranges*	<p>Property 3% (0%-23%)</p> <p>Infrastructure and Private Equity 4% (0%-24%)</p> <p>Australian Shares 30% (10%-50%)</p> <p>Cash and Fixed Interest 30% (10%-50%)</p> <p>International Shares 33% (13%-53%)</p>
Minimum suggested time frame for investment	10 years
Expected frequency of negative annual return	Four to less than six in 20 years
Summary risk level	High

* UniSuper has discretion to determine the extent to which foreign currency risk is hedged. Different currencies may be hedged to different extents (or possibly not at all).

The [How we invest your money](#) document provides details about each of our investment options, investment switching, and how we manage and may change your investment options, including detailed information about our social, ethical, labour and environmental considerations. We recommend you read this document for general information before making a decision on your investment options and speak to a qualified financial adviser if you'd like help.

You should read the important information about how we invest your money before making a decision. Go to unisuper.com.au/pds and download the document [How we invest your money](#). The material relating to the [How we invest your money](#) document may change between the time when you read this Statement and the day when you acquire the product.

6. Fees and other costs

Consumer Advisory Warning

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the Fund or your financial adviser.*

TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** Moneysmart website (www.moneysmart.gov.au) has a superannuation calculator to help you check out different fee options.

* This text is required by law to be included in all PDSs. Please note, however, UniSuper's fees are set at a competitive level that is consistent with effective management and are not negotiable by members.

FEES AND COSTS FOR OUR DEFAULT INVESTMENT OPTION - THE BALANCED (MYSUPER) OPTION

Fees and costs can be paid from your account or deducted from investment returns. Fees and costs for the Balanced (MySuper) investment option are shown in the table opposite. This information can be used to compare costs between different super products.

In some cases, other fees and costs may apply. You should read the [Fees and costs](#) document, including the 'Defined Fees' section, which has definitions of fees under legislation. This document is available at unisuper.com.au/pds or by calling **1800 331 685**. It also provides the fees and costs for our other investment options.

ALTERATIONS TO FEES

Fees are generally reviewed annually and may increase on 1 July each year in line with increases in the Consumer Price Index (CPI) for the previous 12 months ending 31 December. Fees may change without your consent. We reserve the right to introduce a new fee or change any fees. We'll give you 30 days' written notice (except where an increase in fee or charge is attributable to an increase in the Trustee's costs in managing your investments) before a new or increased fee takes effect. Where an increase in fee or charge is attributable to an increase in the Trustee's costs of managing your investments, the Trustee will notify you as soon as possible after the change takes effect, but not more than three months after the event occurs unless the change isn't materially adverse, in which case the Trustee will notify you within 12 months of the change.

FEES AND COSTS SUMMARY

BALANCED (MYSUPER) INVESTMENT OPTION		
<i>Type of fee or cost</i>	<i>Amount</i>	<i>How and when paid</i>
Ongoing annual fees and costs¹		
Administration fees and costs	The lesser of \$96 or 2% of your account balance per year. ¹	No more than \$8 per month is deducted directly from your account. This fee is assessed and applied at the end of each month or, if you close your account, on that date. ¹ If at the end of the month your account balance is less than \$4,800 (including investment returns, where applied) you'll be charged one month's worth of the 2% annual fee.
Investment fees and costs ^{2,4}	Balanced investment option 0.39% ¹ per year	The investment fee accrues daily and is deducted from the Balanced investment option and any other option(s) you're invested in (as relevant). ^{1,3}
Transaction costs ^{2,4}	0.06% per year	Transaction costs are incurred over the course of the year and disclosed as a percentage of the average assets of the relevant investment option.
Member activity related fees and costs		
Buy-sell spread	Nil	Not applicable.
Switching fee	The first switch per account in each financial year is free of charge. All subsequent switches will be charged a fee of \$9.85 per switch on the date the switch becomes effective.	We'll always deduct this fee from any amount you hold in the Balanced investment option when you submit your request. Any remaining amount, or the full fee when you don't hold the Balanced investment option, will be deducted proportionally from your other investment option(s).
Other fees and costs ³	Refer to the <i>Fees and costs</i> document.	Where these fees and costs are applied to your account, they are deducted as described in 'Additional explanation of fees and costs' in the <i>Fees and costs</i> document.

¹ If your account balance is less than \$6,000 at the end of UniSuper's income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded.

² The investment fees and costs and transaction costs shown above are indicative only and are based on the investment fees and costs and transaction costs for the year ended 30 June 2021, including several components which are estimates. The actual amount you'll be charged in subsequent financial years will depend on the actual fees and costs incurred by the Trustee in managing the investment option. Investment fees and costs includes an amount of 0.02% for performance fees. The calculation basis for this amount is set out under 'Additional explanation of fees and costs' in the [Fees and costs](#) document unisuper.com.au/pds.

³ Refer to 'Additional explanation of fees and costs' in the [Fees and costs](#) document unisuper.com.au/pds.

⁴ The investment fees and costs and transaction costs for other investment options are set out in the [Fees and costs](#) document. They are calculated on the same basis, and paid at the same frequency and in the same manner as for the Balanced investment option.

EXAMPLE OF ANNUAL FEES AND COSTS

This table gives an example of how the ongoing annual fees and costs for the Balanced (MySuper) investment option can affect your superannuation investment over a one-year period. You should use this table to compare this superannuation product with other superannuation products.¹

EXAMPLE - BALANCED (MYSUPER) INVESTMENT OPTION		BALANCE OF \$50,000 ²
Administration fees and costs	The lesser of \$96 or 2% of your account balance per year.	For every \$50,000 you have in the superannuation product, you will be charged or have deducted from your investment \$0 in administration fees and costs, plus \$96 regardless of your balance
PLUS Investment fees and costs	0.39% ^{3,4}	And , you will be charged or have deducted from your investment \$195 in investment fees and costs
PLUS Transaction costs	0.06% ^{3,4}	And , you will be charged or have deducted from your investment \$30 in transaction costs
EQUALS Cost of product		If your balance was \$50,000, at the beginning of the year, then for that year you will be charged fees and costs of \$321 for the superannuation product.

¹ Additional fees may apply. If your account is invested in investment options other than the Balanced investment option, the investment fees and costs and transaction costs will be different to those displayed. Refer to 'Additional explanation of fees and costs' in the [Fees and costs](#) document at unisuper.com.au/pds.

² The calculated amounts do not include contributions that may be made during the year.

³ The investment fees and costs and transaction costs shown above are indicative only and are based on the investment fees and costs and transaction costs for the year ended 30 June 2021, including several components which are estimates. The actual amount you'll be charged in subsequent financial years will depend on the actual fees and costs incurred by the Trustee in managing the investment option. Investment fees and costs includes an amount of 0.02% for performance fees. The calculation basis for this amount is set out in the [Fees and costs](#) document at unisuper.com.au/pds.

⁴ The investment fees and costs and transaction costs for other investment options are set out in the [Fees and costs](#) document. They are calculated on the same basis, and paid at the same frequency and in the same manner as for the Balanced investment option.

Future updates

If changes (that aren't materially adverse) are made to fees and costs, updated information will be available at unisuper.com.au or by calling **1800 331 685**. You can request a paper copy of updated information without charge.

You should read the important information about fees and costs before making a decision. Go to unisuper.com.au/pds costs. The material relating to the [Fees and costs](#) document may change between the time when you read this Statement and the day when you acquire the product.

7. How super is taxed

TAX ON CONTRIBUTIONS

This overview assumes that you've provided your tax file number (TFN).

CONTRIBUTION TYPES	HOW MUCH TAX IS PAID	HOW THE TAX IS PAID
<p>Concessional (before-tax) contributions include Superannuation Guarantee, salary sacrifice contributions made by your employer from your before-tax salary, and personal contributions where you provide us with a valid form that states your intention to claim a tax deduction.</p>	<p>15% on contributions up to the concessional contributions cap.*</p>	<p>The tax is deducted from your super account.</p>
	<p>Contributions which exceed your concessional contributions cap are included in your assessable income and taxed at your marginal tax rate. You'll also be entitled to a 15% tax offset on the excess concessional contributions (because you've already paid tax on this money). The offset is not refundable. You can release up to 85% of your excess concessional contributions from your accumulation super account. Any excess concessional contributions not released from super are counted towards your non-concessional (after-tax) contributions cap. Any excess concessional contributions you release from your super account no longer count toward your non-concessional contributions cap.</p>	<p>The ATO will provide you with an assessment. The tax is paid 'out of your pocket' to the ATO. If you choose to release some of your excess contributions, we'll pay this to the ATO, who will offset it against any outstanding tax or other government debts you have before refunding any remaining balance.</p>
<p>Non-concessional (after-tax) contributions are made from your take-home pay. Contributions your spouse makes on your behalf are treated in the same way as non-concessional contributions, provided your spouse doesn't claim the contribution as a tax-deductible employer contribution and provided you're not living separately from your spouse.</p>	<p>Non-concessional contributions aren't subject to tax on amounts up to the non-concessional contributions cap.</p>	<p>Not applicable.</p>
	<p>If you exceed your non-concessional contributions cap, the excess of super plus 85% of earnings may be released from your super. The earnings are taxed at your marginal tax rate (with a 15% tax offset).</p>	<p>The ATO will provide you with an assessment. The tax on associated earnings is paid 'out of your pocket' to the ATO.</p>
	<p>If you choose not to release your non-concessional contributions, they'll remain in your super account and the excess will be taxed at 47%.</p>	<p>The ATO will provide you with an assessment. The excess contributions tax is paid out of your super account.</p>

* If you earn more than \$250,000 in an income year, 'Division 293 tax' will apply to your concessional-taxed contributions. For more details refer to the [How super is taxed](#) document.

CAPS ON CONTRIBUTIONS

The government imposes caps on the total amount of super contributions you can make in each financial year and still receive concessional tax treatment. The caps apply to all contributions made by you or on your behalf in a financial year, regardless of how many employers or super accounts you have. It's your responsibility to monitor the contributions made to your UniSuper account, and to any other super accounts you may hold, if you don't want to exceed the contributions caps.

If you exceed these caps, you may pay a much higher tax rate on any contributions that exceed the caps.

SPOUSE CONTRIBUTIONS TAX OFFSET

Your spouse can contribute to your UniSuper account on your behalf, and may be eligible to receive an 18% tax offset on spouse contributions of up to \$3,000—refer to the [How super is taxed](#) document for details or check our website to find out more.

TAX ON TRANSFERS

No tax is payable if you transfer your super from one fund to another, unless the amount contains an untaxed element, e.g. from a public-sector super fund. Any untaxed element transferred to your UniSuper account is taxed at 15% upon receipt.

TAX ON INVESTMENT EARNINGS

Investment earnings are generally taxed at up to 15%. In some cases, this rate may be lower because of any tax deductions and credits UniSuper may qualify for. This tax is deducted from the Fund's investment

earnings before they're allocated to your account. If any of your benefits are in retirement phase, different taxes may apply. See the relevant PDS for more information.

TAX ON WITHDRAWALS

You may have to pay tax when you withdraw your super from the Fund. We'll normally deduct any tax before paying your benefit. The amount of tax you pay will depend on your circumstances, such as your age and how your benefit is paid to you. If you're age 60 or older, your benefit payment will generally be tax free. However, tax may be payable on your benefit if you're less than age 60. Regardless of your age, tax may be payable on a benefit if it's paid in some circumstances, e.g. if you die and a death benefit is paid to a non-dependant for tax purposes.

PROVIDE YOUR TAX FILE NUMBER

Your TFN is the unique, confidential number which links all your investments, super and tax records to your identity.

While it's not compulsory to give us your TFN, if you don't, any contributions or transfers that would attract tax (such as employer contributions or salary sacrifice contributions) may be taxed at the highest marginal tax rate.

Please read the important information about providing your TFN at unisuper.com.au/tfn. You can also request a copy by calling **1800 331 685**. You can provide your TFN by logging in to your account and going to the 'Personal details' section.

You should read the important information about how your super is taxed before making a decision. Go to unisuper.com.au/pds and download the document [How super is taxed](#). The material relating to the [How super is taxed](#) document may change between the time when you read this Statement and the day when you acquire the product.

8. Insurance in your super

We offer three types of insurance cover, with the premiums paid from your super account:

- **Death cover** (including terminal illness)—can provide a lump sum benefit to your dependants and/or your legal representative if you die, or can provide you with a lump sum benefit if you're diagnosed with a terminal illness. Death cover ceases at age 75.
- **Total & Permanent Disablement (TPD) cover**—can provide you with a lump sum benefit if you're permanently unable to work due to illness or injury. TPD cover ceases at age 70.
- **Income Protection (IP) cover**—can provide regular monthly payments if you're temporarily unable to work due to illness or injury. IP cover ceases at age 65.

The costs of cover depends on cover type, cover level, your age and your occupation rating. Occupation ratings apply to any cover you hold through your account. For more information about occupation ratings, refer to the [Insurance in your super](#) document.

Insurance cover is provided to UniSuper members through group insurance policies the Trustee has taken out with TAL Life Limited, ABN 70 050 109 450, AFSL No. 237848 (referred to as 'our Insurer' throughout this PDS).

INSURANCE YOU CAN ELECT WHEN YOU JOIN WITHOUT PROVIDING HEALTH EVIDENCE

Death and/or TPD cover

If you meet the eligibility criteria, when you apply for a Personal Account you can elect to receive one unit of Death and/or TPD cover. A unit of Death and TPD cover costs \$2.08 per week.

The amount of cover you receive from the unit depends on your age. For example, Death cover ranges between \$232,000 (if you're between ages 15 and 34) and \$2,500 (if you're age 74).

If you die, suffer from a terminal illness or you become totally and permanently unable to work due to illness or injury, your benefit will be your account balance plus any applicable insurance proceeds. Refer to the [Insurance in your super](#) document for details of when insurance is payable and the requirements you would need to satisfy to be paid an insurance benefit.

Income Protection cover

If you meet the eligibility criteria, you may elect Income Protection cover (with a benefit period of two years and waiting period of 90 days) of up to 23 units (equivalent to \$9,967 per month) when you apply for a Personal Account.

Not all occupations are covered. Refer to the [Insurance in your super](#) document available from [unisuper.com.au/pds](https://www.unisuper.com.au/pds) for further information on excluded occupations.

Pre-existing condition exclusion

A minimum five year *pre-existing condition exclusion* will apply to the Death, TPD and/or IP cover you elect when you join. Insurance cover and premiums will commence from the date we receive money into your account within 180 days of you joining. See the [Insurance in your super](#) document at [unisuper.com.au/pds](https://www.unisuper.com.au/pds) for further information.

DON'T WANT INSURANCE WHEN YOU JOIN?

You don't have to have insurance in your super. However, if you want cover later, you'll have to apply and provide health evidence that satisfies our Insurer and your application may not be accepted.

CHANGING YOUR COVER

If you elect cover, you can choose to cancel, reduce or modify the terms of your cover.

You can do this by logging in to your account, contacting us or by completing the relevant form on our website.

APPLYING FOR INSURANCE

If you don't meet the eligibility criteria for default cover, or didn't elect to receive default cover when you joined, you can still apply for insurance cover—you'll just need to provide health evidence to our Insurer.

You can apply by logging in to your account and going to the 'Insurance' section, or by completing the insurance application contained in the [Insurance in your super](#) document. If you'd prefer to complete your application over the phone, we can arrange for a consultant to call you.

Our Insurer may decline your application, accept your application without conditions, or accept your application with conditions such as restrictions, exclusions or with an increased insurance premium.

You should read the important information about insurance in your super before making a decision. Go to unisuper.com.au/pds and download the document [Insurance in your super](#).

It contains important information about:

- your eligibility for, and cancellation of, insurance cover
- occupation ratings
- other conditions and exclusions
- other significant information.

The material relating to the [Insurance in your super](#) document may change between the time when you read this Statement and the day when you acquire the product. You may like to speak to a qualified financial adviser if you need help.

9. How to open an account

It's quick and easy to apply online. Visit unisuper.com.au/personal-account to get started.

WHAT HAPPENS NEXT?

Once you've submitted your application, we'll set up your account and provide you with your member number.

We'll also email you instructions on how to start making contributions, and how to combine any other super you may have with your new UniSuper account.

Interested in starting a Flexi Pension? Find out more by reading the Flexi Pension PDS at unisuper.com.au/pds.

You can find our forms on the UniSuper website unisuper.com.au/forms.

COOLING OFF

You can change your mind about becoming a Personal Account member within 14 days from the sooner of:

- the time when you receive your confirmation of membership welcome email, or
- the end of the fifth business day after your account is opened.

If you change your mind and want to close your new account, you need to let us know in writing within this cooling off period.

IF YOU HAVE AN ENQUIRY OR COMPLAINT

We hope you don't have any complaints about your super, but if you do, please call **1800 331 685** or email us at enquiry@unisuper.com.au.

If you're unhappy with our formal response, you haven't received a response within 45 days (or 90 days for complaints relating to objections to death benefit distributions) or you'd prefer to speak to someone else, you can complain to the Australian Financial Complaints Authority (AFCA). AFCA provides a fair and independent complaint resolution service at no additional cost.

You can lodge a complaint with AFCA by:
 Phone: 1800 931 678
 Email: info@afca.org.au
 Mail: Australian Financial Complaints Authority Limited, GPO Box 3, Melbourne VIC 3001

It's important to note there are time limits for lodging certain complaints. This includes complaints about the payment of a death benefit, which must be lodged with AFCA within 28 days of receiving our written decision.

Visit afca.org.au for more information about AFCA and their complaint resolution approach.

CONTACT US

1800 331 685

+61 3 8831 7901

WEBSITE

unisuper.com.au

EMAIL

enquiry@unisuper.com.au

UNISUPER ADVICE

1800 823 842

+61 3 8831 7916

ADDRESS

UniSuper

Level 1, 385 Bourke Street

Melbourne Vic 3000

Australia

To the extent that this PDS contains any information which is inconsistent with the UniSuper Trust Deed and Regulations (together, the Trust Deed), the Trust Deed will prevail.

UniSuper Management Pty Ltd, SuperRatings and Rainmaker Information Pty Ltd have consented to their logo and/or statements being included in this document.

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HOW WE PROTECT YOUR PRIVACY

UniSuper is committed to protecting your personal information in accordance with privacy law obligations. The information that you provide to UniSuper is collected and used in accordance with our Privacy Policy which can be found online at unisuper.com.au/privacy. If you have any privacy related questions, please call **1800 331 685**.

AWARD-WINNING FUND

Super is what we do, so we love that we've been recognised as one of Australia's best super funds. We've won a string of awards and high ratings for our investment performance (noting past performance isn't an indicator of future performance), value and services from the country's top ratings and research agencies. To see our awards go to unisuper.com.au/awards.



UniSuper was awarded 'Best Super Fund' in Money magazine's 'Best of the Best' for 2022, and winner in the 'Best Growth Super Product', 'Best Growth Pension Product', 'Best Equities ESG Super Product', and 'Best International Shares Super Product' categories - making UniSuper the most awarded fund in any one year, in Money magazine's history.



SuperRatings, a superannuation research company, awarded UniSuper 'Fund of the Year' for 2022 and 'MySuper of the Year' for 2021. Our accumulation products also achieved a 'Platinum Choice' rating and a 15-year 'Platinum Performance' rating, something only the 'best value for money' funds receive. Our 2022 'Infinity Recognised' rating from SuperRatings is testament to UniSuper's strong commitment to environmental, social and governance (ESG) standards and principles. For full details about its rating criteria, go to www.superratings.com.au.

The ratings are issued by SuperRatings Pty Ltd ABN 95 100 192 283 AFSL 311880 (SuperRatings). Ratings are general advice only and have been prepared without taking account of your objectives, financial situation or needs. Consider your personal circumstances, read the product disclosure statement and seek independent financial advice before investing. The rating is not a recommendation to purchase, sell or hold any product. Past performance information is not indicative of future performance. Ratings are subject to change without notice and SuperRatings assumes no obligation to update. SuperRatings uses objective criteria and receives a fee for publishing awards. Visit www.superratings.com.au for ratings information and to access the full report. © 2022 SuperRatings. All rights reserved.