

# Departing Australia superannuation payment



Eligible temporary residents who have left Australia at the end of their visa period can claim payment of their superannuation benefits in full

### What this fact sheet covers

This fact sheet explains the process to apply for your super benefits under the departing Australia super payment (DASP) provisions, and some of the consequences of not claiming your benefits upon permanent departure.

### Who is this fact sheet for?

UniSuper members who have worked in Australia under a temporary visa arrangement and are permanently leaving the country. It does not apply to permanent residents, Australian or New Zealand citizens.

### What is the criteria to claim your DASP?

You can generally claim your super benefit from UniSuper if:

- your temporary resident visa has expired or been cancelled, and
- you have left Australia.

You're unable to claim a DASP if you are:

- a permanent resident of Australia, or
- a citizen of Australia or New Zealand.

### What is a temporary resident visa?

A temporary resident visa gives the holder the ability to live (and in some cases work) for a period of time in Australia.

The conditions and duration of the different types of temporary resident visas are set out on the Department of Immigration and Border Protection website ([www.border.gov.au](http://www.border.gov.au)).

### Who is a Working Holiday Maker?

A Working Holiday Maker is a person on visa subclasses 417 (Working Holiday) and 462 (Work and Holiday) (backpackers) and associated bridging visa. Refer to Department of Immigration and Border Protection ([www.border.gov.au](http://www.border.gov.au)).

### How is the DASP taxed?

Your super benefit in UniSuper may comprise of two different components:

	GENERALLY MADE UP OF	TAX DEDUCTED AT
<b>Taxable component</b>	<ul style="list-style-type: none"> <li>→ Employer contributions</li> <li>→ Salary sacrifice contributions</li> <li>→ Investment returns</li> </ul>	<b>35% or</b> 65% if you have received super contributions while you're a Working Holiday Maker
<b>Tax-free component</b>	<ul style="list-style-type: none"> <li>→ Member after-tax contributions</li> </ul>	0%

The rate of tax isn't based on your age or work/retirement status and is deducted from your payment by UniSuper before the lump sum is paid to you. The DASP payment doesn't need to be included in your Australian tax return.

## What happens if you don't claim your super when you leave Australia?

If you don't claim your super when you leave Australia permanently, we will generally be required to transfer the balance of your super account to the Australian Taxation Office (ATO) as an unclaimed benefit after a period of six months from the date the visa ceased to be in effect or you left Australia (whichever occurs later). While you can claim the funds directly from the ATO at any time, your super will no longer receive investment returns.

The requirement to transfer super to the ATO after six months doesn't apply if you're an Australian or New Zealand citizen, you have made an application for a permanent Visa that has not been finally determined, or you still hold a temporary resident visa.

To apply for your benefit from the ATO, download the form Payment of unclaimed superannuation money (NAT 71685) from the ATO website ([www.ato.gov.au](http://www.ato.gov.au)).

Tax is deducted from your payment by the ATO before the lump sum is paid to you at the same rate as is shown in the table.

If your benefit is transferred to the ATO, we won't provide you with an exit statement.

## If you become a permanent resident, can you still claim DASP?

No, your super is accessible only under the usual conditions of release that apply to super.

## If you claim your super, can you enter Australia again?

Any new application for a temporary visa is assessed by the Department of Immigration and Border Protection on its individual merits. Claiming your super doesn't prevent you from applying for a visa at a later date.

## Can you transfer your super overseas?

No, there is currently no process available to transfer your UniSuper account into a non-Australian retirement fund. The DASP must be paid to you as a lump sum.

## What is the process to claim a DASP after you have permanently left Australia?

### 1. Confirm that your UniSuper account is still open via:

- MemberOnline
- calling us: **+61 3 8831 7901**
- email: **[enquiry@unisuper.com.au](mailto:enquiry@unisuper.com.au)**.

### 2. If your visa hasn't yet expired, write to the Department of Immigration and Border Protection to cancel your visa including the following information:

- details of the visa you wish to cancel (including subclass)
- your name and date of birth
- your country of citizenship and passport number
- your overseas residential address
- details of any family visa holders that are associated to your visa
- the date you departed Australia.

Department of Immigration and Border Protection via:

- email: [Super.hobart@immi.gov.au](mailto:Super.hobart@immi.gov.au), or
- mail: Department of Immigration and Border Protection  
Superannuation Certification and  
Cancellation Team  
GPO Box 1496  
Hobart TAS 7001 Australia.

### 3. Complete the online payment for DASP via the ATO website. The ATO checks your details against the Department of Immigration and Border Protection records and, if your super has not already been transferred to the ATO, instructs us to pay your benefit.

- go to [www.ato.gov.au](http://www.ato.gov.au) and search for 'Temporary residents online application'
- You'll need to provide
  - your employment details
  - your passport number
  - your UniSuper membership number
  - UniSuper's ABN: 91 385 943 850.

## How does UniSuper pay the DASP proceeds to you?

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We'll email you to request your payment instructions in writing once we've received confirmation from the ATO they've received your application. You can choose to have your benefit paid via:

- electronic funds transfer (EFT) to an Australian bank account in your name
- a cheque posted to you, or
- EFT to an overseas bank account in your name.\*

\* Restrictions apply regarding the currencies in which payment may be made. Bank fees apply.

Note: if you reside in a country which has United Nations or other sanctions imposed on it, your DASP can only be paid to you by cheque.

## How long will it take for you to receive your payment?

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We're required to process your benefit payment within 28 days of receiving all of the required documentation. You can make this process more efficient by:

- checking that your temporary visa has been cancelled
- providing us with a current personal email address
- completing your DASP application online, and
- ensuring that you provide us with the correct bank account details for your payment.

## As a temporary resident, can I claim my super in any ways other than a DASP?

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Yes, generally temporary residents can also claim super on the occurrence of the following events:

- death
- terminal medical condition
- permanent incapacity
- temporary incapacity.

Note: the tax applicable to super paid to a temporary resident on the occurrence of one of the above events may be different to the tax applicable to a DASP.

If you're the holder of sub-class 405 (Investor Retirement) or 410 (Retirement), other conditions of release may also apply. For more information, visit the ATO website.

## Very high income earners and Division 293 tax

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The Division 293 tax is an additional rate of 15% for individuals whose income and relevant concessional tax contributions (referred to as low tax contributions) is more than \$250,000 in a financial year.

Former temporary residents who receive a DASP may apply to the commissioner for a refund at any Division 293 tax paid.

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This information is of a general nature only and includes general advice. It has been prepared without taking into account your individual objectives, financial situation or needs. Before making any decision in relation to your UniSuper membership, you should consider your personal circumstances, the relevant product disclosure statement for your membership category and whether to consult a licensed financial adviser.

This information is current as at July 2017 and is based on our understanding of legislation at that date. Information is subject to change. To the extent that this fact sheet contains information which is inconsistent with the UniSuper Trust Deed and Regulations (together the Trust Deed), the Trust Deed will prevail.

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