

# UniSuper Climate Change Position Statement - Investments



Climate change is a major economic force that is resulting in a changed regulatory, business and social environment. It therefore poses a variety of investment risks (physical, strategic, operational, reputational and ultimately financial) and brings with it a range of investment opportunities. As such, global action is required from all sectors of the economy, including investors, to address these risks and opportunities. Consequently, UniSuper has prepared this Position Statement to indicate the way in which climate change considerations are being factored into its investment management activities.

While UniSuper is not a significant contributor to greenhouse gas emissions or directly exposed to physical climate change risks, some of the entities it invests in (both listed and unlisted) are. The performance of these companies is vital to UniSuper from an investment return perspective, to the broader economy and in contributing to the well being of the wider community in which UniSuper operates.

UniSuper expects its investee companies to be well managed and profitable. On this basis, UniSuper, as a respected and responsible investor, believes it is critical that the companies it invests in embrace and adopt a robust and rigorous approach to:

- mitigating and managing climate change risks, and
- identifying and maximising climate change opportunities.

UniSuper does not have a policy of divesting or negatively screening assets. Instead, it operates as an active share owner that is committed to comprehensive risk assessment, risk management and the integration of environmental, social and governance (ESG) issues into investment analysis.

UniSuper is continually developing its approach to integrating ESG considerations into its investment management and as part of this commitment, UniSuper will:

- where possible and appropriate, incorporate climate change considerations across all asset classes and internally assess investment related climate change risks and opportunities
- encourage its fund managers to identify and assess climate change risks and opportunities in their investment analysis and to become increasingly more sophisticated in their analysis
- share knowledge, and raise awareness, regarding climate change from an investment perspective with others through relevant collaborative initiatives and industry forums
- contribute to community discussion and public policy development regarding climate change issues from an investment perspective
- continue to support and encourage investee companies (both listed and unlisted), through a range of methods, to actively manage their carbon emissions (including target setting, measurement, monitoring, reporting and external verification) and publicly disclose their performance, and
- direct its proxy votes in support of reasonable and coherent climate change and greenhouse management shareholder resolutions.



Kevin O'Sullivan (CEO)  
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