

Summary of UniSuper Significant Event Notices (SENs) sent

As at 5 March 2018

Date notice mailed out	How notice was communicated	Audience	Summary
From March 2018	Letter to members	Members whose total pension balance has exceeded the transfer balance cap	<ul style="list-style-type: none"> • We advise members that their 'excess transfer balance amount' has been either withdrawn or transferred to their accumulation account. When it's been transferred to an accumulation account, we advise members that the amount will be subject to the same fees and charges, investment options, insurance options and other features applicable to their accumulation account.
September 2017	Email and direct mail to members	Existing Spouse Account members	<ul style="list-style-type: none"> • We advised members of the product name change to Personal Account • We also let them know of two changes to their insurance arrangements because of the product change: only affecting them if their balance is less than \$2,000 and if a contribution hasn't been made in 12 months.
August 2017	Super Informed newsletter (sent with statement)	All members	<p>We advised members of the following changes, which came into effect from 1 July 2017:</p> <ul style="list-style-type: none"> • Tax, product and fee changes to transition to retirement (TTR) pensions. • Enhancements our insurance arrangements, which mean that members who cease employment and travel or reside overseas will now be covered. We also changed the rules in relation to what may offset an Income Protection benefit. • Changes to some of our Investment options • Changes to UniSuper's Regulations, which: <ul style="list-style-type: none"> ○ reduce the investment switching fee from \$13.80 to \$13.10 for second and subsequent switches each financial year ○ reflect the re-naming of the 'Capital Stable' investment option as 'Conservative'.

May 2017	Email and letter to members	All TTR account-based pension members	<p>Informing members of the new super laws coming to effect at 1 July 2017, including:</p> <ul style="list-style-type: none"> • Removing the tax-exempt status of earnings from assets that support a TTR pension. • The fact that they'll no longer be able to treat TTR income stream payments as lump sums for taxation purposes. • Removing the 0.16% administration fee that applied to TTR accounts twice a year.
February 2017	Super Informed newsletter (sent with statement)	All members	<ul style="list-style-type: none"> • We reduced our insurance administration fee on external insurance cover from 1 October 2016. • Our Insurer TAL Life Limited reduced its premiums for Income Protection cover from 1 October 2016. • UniSuper regulations were amended from 1 November 2016 to confirm that: <ul style="list-style-type: none"> ○ contributions DBD members make to maintain full benefits while on leave without pay can be treated as before- or after-tax, and ○ that Flexi Pension members can change their nominated reversionary beneficiaries.
November 2016	Letter to members Super Informed eNewsletter	Members invested in at least one affected investment option All members	<ul style="list-style-type: none"> • Revised risk rating, performance objective, expected frequency of negative annual return and minimum suggested investment timeframe changes for a few investment options. • Increased indirect cost ratio for a few investment options. • Explanation of new investment fee disclosure.
August 2016	Super Informed newsletter (sent with statement)	All members	<ul style="list-style-type: none"> • Waive of administration fee indexation in 2016. • Reduction of investment switch fee from \$15.80 to \$13.80 effective 1 October 2016.
June 2016	Letter to members	Accumulation members at the Walter and Eliza Hall Institute (WEHI)	<ul style="list-style-type: none"> • Informing all WEHI accumulation members of a compensation amount for administration fees and insurance premiums deducted from their accounts. Members were provided with a <i>Terms of Compensation</i> agreement to sign and return to UniSuper to facilitate this adjustment.

March 2016	Letter to members	Accumulation members at the Walter and Eliza Hall Institute (WEHI)	<ul style="list-style-type: none">• Informing all WEHI accumulation members that their insurance arrangements will be transferred to UniSuper's standard insurance policies on 30 April 2016.
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